

Assets and Investment Committee

Decision Statement

Meeting: Friday 27th May 2016

Published: Wednesday 1st June 2016

Decision review deadline: Friday 3rd June 2016

Implementation of Decisions not called in: Monday 6th June 2016



Each decision set out below will come into force, and may then be implemented at 9.30am on the fourth full working day after the publication date, unless it is subject of a decision review. [see note on decision review below].

Item	Topic	Decision
	<u>CONSTITUTIONAL MATTERS</u>	
1.	Election of Chairman/woman and Vice-Chairman/woman	It was resolved to appoint Councillor Hickford as the Chairman and Councillor Bullen as the Vice-Chairman for the municipal year 2016-17.
2.	Apologies for Absence and Declarations of Interest	Apologies for absence were received from Councillor Dent. There were no declarations of interest.
3.	Terms of Reference	It was resolved to note the report.
4.	Action notes of Investment Review Group (22nd April 2016)	It was resolved to note the action notes of the Investment Review Group held 22 nd April 2016.
	<u>OTHER DECISIONS</u>	
5.	Establishment of a company as a Housing Development Vehicle	It was resolved to: i) Approve the principle of and business case for a wholly owned company or

	(HDV) for property development	<p>companies to be established and operated by Cambridgeshire County Council for the purpose of identifying, developing and managing residential and commercial property developments within the UK with a view to generating capital and revenue income for Cambridgeshire County Council.</p> <p>ii) Request the Director of Law & Governance to incorporate a company or companies, limited by shares, to be wholly owned by Cambridgeshire County Council for the above purposes.</p> <p>iii) Authorise the Director Law & Governance, in consultation with the Chairman and Vice Chairman to</p> <ol style="list-style-type: none"> a. Agree the final form of the company Articles. b. Agree the arrangements for the exercise of the shareholder functions. c. Agree and appoint the initial directors of the company.
6.	Site Schedule/Highlight report	It was resolved to note the report.
7.	Committee Agenda Plan	<p>It was resolved to:</p> <ol style="list-style-type: none"> 1. Note the agenda plan.

Notes:

- (a) Statements in bold type indicate additional resolutions made at the meeting.
- (b) Requests for review of a decision can be made as indicated below:-
- a. At least 8 elected members of the Council may submit a request for a review of a decision by the General Purposes Committee;
 - b. At least 24 elected members of the Council may submit a request for a review of a decision by the Full Council;
 - c. The request must be submitted in writing to the Monitoring Officer or Chief Executive before the expiry of 3 full working days after the decision has been published and shall specify the reason(s) why the decision should be reviewed.
- (c) Full details of the decision review process, including those decisions which may not be subject to review, are set out in the Decision Review Procedure Rules at Part 4.5 of the Constitution.

For more information contact: Dawn Cave
Telephone: 01223 699178 or e-mail: dawn.cave@cambridgeshire.gov.uk