

FINANCE AND PERFORMANCE REPORT - NOVEMBER 2014

To: **Economy and Environment Committee**

Meeting Date: **13th January 2015**

From: **Executive Director, Economy, Transport and Environment
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **Not applicable** *Key decision:* **No**

Purpose: **To present to Economy and Environment Committee the
November 2014 Finance and Performance report for
Economy, Transport and Environment (ETE).**

**The report is presented to provide Committee with an
opportunity to comment on the projected financial and
performance outturn position, as at the end of November
2014.**

Recommendations: **The Committee is asked to review and comment upon the
report**

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1. BACKGROUND

- 1.1 The report attached as appendix A, provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Members reading of the report, budget lines that relate to the Economy and Environment (E&E) Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as appendix A, is the ETE Finance and Performance report for November 2014.
- 2.2 At the end of November, ETE was forecasting a yearend underspend on revenue of £540,000. The cost centres under the stewardship of the E&E Committee were however forecasting a yearend overspend of £118,000.
- 2.3 An overspend of £270,000 is forecast on Park and Ride, where usage of the sites has been lower than the anticipated level since the introduction of the parking fee. This situation is being closely monitored, but it remains too early to determine if the initial downturn in numbers is temporary or whether usage will revert back to previous levels.
- 2.4 At the end of November, ETE was forecasting a yearend underspend on capital of £27.262 million.
- 2.5 There were five significant areas of forecast underspend for which this Committee has responsibility, four, in relation to the Science Park Station, the Connecting Cambridgeshire project, the Guided Busway and the Huntingdon West of Town link road have been discussed in a previous report.
- 2.6 The new underspend, this month, is in relation to Cycling Schemes where the Department for Transport has agreed that Cycling City Ambition Grant can now be rolled into 2015-16, which has meant that schemes being funded from this source can be undertaken to revised timeframes.
- 2.7 E&E Committee has eleven performance indicators, of these three are currently red, one amber and seven green. One of these, in relation to County matter planning applications determined within 13 weeks is expected to be red at yearend.
- 2.8 The two other indicators that currently have a status of red are in relation to the number of local bus passenger journeys originating in the authority area and the percentage of complaints responded to within ten days.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1 Resource Implications

This report sets out details of the overall financial position of the ETE Service / this Committee.

4.2 Statutory, Risk and Legal Implications

There are no significant implications within this category.

4.3 Equality and Diversity Implications

There are no significant implications within this category.

4.4 Engagement and Consultation Implications

There are no significant implications within this category.

4.5 Localism and Local Member Involvement

There are no significant implications within this category.

4.6 Public Health Implications

There are no significant implications within this category.

Source Documents	Location
There are no source documents for this report	.