

FINANCE AND PERFORMANCE REPORT – July 2016

To: **Highways and Community Infrastructure Committee**

Meeting Date: **13th September 2016**

From: **Executive Director, Economy, Transport and Environment
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **For key decisions** *Key decision:* **No**

Purpose: **To present to Highways and Community Infrastructure (H&CI) Committee the July 2016 Finance and Performance report for Economy, Transport and Environment (ETE).**

The report is presented to provide Committee with an opportunity to comment on the projected financial and performance outturn position as at the end of July 2016.

Recommendations: **The Committee is asked to:-**

- **review, note and comment on the report.**

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1. BACKGROUND

- 1.1 The report, attached as **Appendix A**, provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid reading of the report, budget lines that relate to the Economy and Environment Committee have been shaded, and those that relate to the Highways and Community Infrastructure Committee are not shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as Appendix A is the ETE Finance and Performance report for July 2016.
- 2.2 **Revenue:** At this stage of the financial year there are no significant variances and ETE is showing a £7k adverse forecast variance.
- 2.3 **Reserves Schedule:** Following endorsement from this Committee for the proposed use of ETE Reserves, the July General Purposes Committee approved the retention of £2.452m of reserves for specified schemes in ETE. Of these reserves, £2.015m has been vired into revenue to be spent on the agreed schemes (detailed in 2.4 of the Finance & Performance report). The residual £437K, relating to Community Transport and Cambs Future transport, is remaining in reserves pending a decision on how it should be allocated.
- 2.4 **Capital:** The capital programme is forecast to be on target and £2.8m of the estimated £10.5m Capital Programme Variation has been met. King's Dyke has a forecast variance of -£2.6m. It is anticipated additional slippage will start to appear to contribute further to the Capital Programme Variation in future months.
- 2.5 H&CI Committee has ten **performance indicators** reported to it in 2016-17. Of these ten, three are currently red, four are amber, and three are green. The three indicators that are currently red are:
 - Increase digital access to archive documents by adding new entries to online catalogue
 - Number of visitors to libraries / community hubs
 - Classified road condition – gap between Fenland and the other areas of the County.

At year-end, the current forecast is that nine will be amber and one green.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1

- Resource Implications –The resource implications are contained within the main body of this report.
- Statutory, Legal and Risk – There are no significant implications within this category.
- Equality and Diversity – There are no significant implications within this category.
- Engagement and Communications – There are no significant implications within this category.
- Localism and Local Member Involvement – There are no significant implications within this category.
- Public Health – There are no significant implications within this category.

Implications	Officer Clearance
Have the resource implications been cleared by Finance?	Yes Sarah Heywood
Has the impact on Statutory, Legal and Risk implications been cleared by LGSS Law?	Yes Virginia Moggridge
Are there any Equality and Diversity implications?	Yes Emma Middleton
Have any engagement and communication implications been cleared by Communications?	Yes Mark Miller

Are there any Localism and Local Member involvement issues?	Yes Paul Tadd
Have any Public Health implications been cleared by Public Health	Yes Tess Campbell

Source Documents	Location
There are no source documents for this report	.