

CAMBRIDGESHIREPENSION FUND

Pension Fund Board (PFB)

Agenda Item: 3

Minutes-Action log from PFB meeting

This log captures the actions from the Pension Fund Board of the 18 December 2014 together with any carried forward items from previous meetings and updates members on the progress on compliance in delivering the necessary actions. This is the updated action log as at 18/02/2015.

Minutes from 24th July 2014					
Item No.	Item	Action to be taken by	Action	Comments	Whether Action now Completed
Minutes from 18 December 2014					
120	Business Plan update	Mark Whitby/Jo Walton	Reported March 2015	Circulate further information on the outline proposals for the local pension board developed by LGSS Pensions and LGSS Democratic Services, for members' information, and any feedback would be welcomed	Final LGPS (Amendment) (Governance) Regulations issued Jan 2015. Full report on the Regulations and final proposals for Full Council to consider will be detailed in a report to be presented at the March Pension Fund Board meeting.
	Contracting-out and pensioner payroll reconciliations.	Mark Whitby/Jo Walton		In terms of the two FTE members of staff over 1.5 years, this estimate would be refined, if necessary, and presented to the Pension Fund Board as part of the Business Plan at its next meeting	Further scoping of the project has taken place and no additional staff resource will be required to carry out this project.
121	Effectiveness Review	Jo Walton	Reported.	Report on the results of the effectiveness review to the March Pension Fund Board meeting.	Analysis of the effectiveness review can be found in the full report to be presented at the March Pension Fund Board meeting.