

Assets and Investment Committee

Decision Statement

Meeting: Friday 24th February 2017

Published: Monday 27th February 2017

Decision review deadline: Wednesday 1st March 2017

Implementation of Decisions not called in: Thursday 2nd March 2017



Each decision set out below will come into force, and may then be implemented at 9.30am on the fourth full working day after the publication date, unless it is subject of a decision review. [see note on decision review below].

Item	Topic	Decision
	<u>CONSTITUTIONAL MATTERS</u>	
1.	Apologies for Absence and Declarations of Interest	Apologies were presented on behalf of Councillor Dent (Councillor Ashcroft substituting). There were no declarations of interest.
2.	Minutes and Action Log of the Assets and Investment Committee (27th January 2017)	It was resolved to approve the public and confidential minutes of the Assets and Investment Committee held 27 th January 2017, and the Action Log.
	<u>OTHER DECISIONS</u>	
3.	Operational Property Acquisitions	It was resolved to: Note the management actions arising from the Ely Archives project
4.	Commercial Property Acquisitions	It was resolved to:

		<p>1) agree that in light of the short period before the new Managing Director commences in post that no further acquisition opportunities are pursued at this point;</p> <p>2) agree that the first meeting of the Assets & Investment Committee in the new municipal year include a workshop to confirm the Committee's risk appetite for commercial acquisitions, and to agree a clear process for considering such investment opportunities.</p>
5.	Finance and Performance Report – December 2016	<p>It was resolved to:</p> <p>1. review, note and comment upon the report.</p>
6.	Committee Agenda Plan	<p>It was resolved to:</p> <p>1. Note the agenda plan, including the oral updates provided at the meeting.</p>
7.	Exclusion of Press and Public	<p>It was resolved to:</p> <p>Exclude the press and public from the meeting during the consideration of the following report on the grounds that it is likely to involve the disclosure of exempt information under paragraph 3 of Schedule 12A of the Local Government Act 1972 as it refers to information relating to the financial or business affairs of any particular person (including the authority holding that information).</p>
8.	Programme Highlight Report	<p>It was resolved to note the report.</p>

Notes:

(a) Statements in bold type indicate additional resolutions made at the meeting.

(b) Requests for review of a decision can be made as indicated below:-

- a. At least 8 elected members of the Council may submit a request for a review of a decision by the General Purposes Committee;
- b. At least 24 elected members of the Council may submit a request for a review of a decision by the Full Council;

- c. The request must be submitted in writing to the Monitoring Officer or Chief Executive before the expiry of 3 full working days after the decision has been published and shall specify the reason(s) why the decision should be reviewed.
- (c) Full details of the decision review process, including those decisions which may not be subject to review, are set out in the Decision Review Procedure Rules at Part 4.5 of the Constitution.

For more information contact: Dawn Cave
Telephone: 01223 699178 or e-mail: dawn.cave@cambridgeshire.gov.uk