

FINANCE AND PERFORMANCE REPORT - SEPTEMBER 2014

To: Economy and Environment Committee

Meeting Date: 11th November 2014

**From: Executive Director ETE
Chief Finance Officer**

Electoral division(s): All

Forward Plan ref: For key decisions Key decision: No

Purpose: To provide Committee with the September 2014 Finance and Performance report for Economy, Transport and Environment (ETE). The report is presented to provide the Committee with an opportunity to comment on the projected financial and performance outturn position, as at the end of September 2014.

Recommendations: The Committee is asked to review and comment upon the report

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1. BACKGROUND

- 1.1 The report attached as appendix A, provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid members reading of the report, budget lines that relate to the Economy and Environment (E&E) Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 In a change from the previous report, this report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as appendix A is the ETE Finance and Performance report for September 2014.
- 2.2 At the end of September, ETE was forecasting a yearend underspend on revenue of £692,000. Of this, £78,000 was on cost centres under the stewardship of the E&E Committee. There were no significant variances on cost centres belonging to the E&E Committee at this point.
- 2.3 At the end of September, ETE was forecasting a yearend underspend on capital of £22,759 million.
- 2.4 There were four significant areas of forecast underspend for which this Committee has responsibility, two, in relation to the Science Park Station and the Connecting Cambridgeshire project have been discussed in a previous report.
- 2.5 New underspends this month are in relation to the Guided Busway, where land deals, which were expected and budgeted for in 2014-15, were actually completed in 2013-14, and the Huntingdon West of Town link road, where the resolution of the land costs is now expected to fall in 2015-16, rather than this financial year.
- 2.6 E&E Committee has eleven performance indicators, of these two are currently red, two amber and seven green. None are expected to be red at yearend.
- 2.7 The indicators that currently have a status of red are in relation to the number of local bus passenger journeys originating in the authority area and the percentage of complaints responded to within ten days.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1 Resource Implications

This report sets out details of the overall financial position of the ETE Service / this Committee.

4.2 Statutory, Risk and Legal Implications

There are no significant implications within this category.

4.3 Equality and Diversity Implications

There are no significant implications within this category.

4.4 Engagement and Consultation Implications

There are no significant implications within this category.

4.5 Localism and Local Member Involvement

There are no significant implications within this category.

4.6 Public Health Implications

There are no significant implications within this category.

Source Documents	Location
There are no source documents for this report	.