

FINANCE AND PERFORMANCE REPORT – MAY 2014

To: **Adults Committee**

Meeting Date: **8 July 2014**

From: **Executive Director: Children, Families and Adults Services
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **Not applicable** *Key decision:* **No**

Purpose: **To provide the Committee with the May 2014 Finance and Performance report for Children's, Families and Adults (CFA) Services. The Report is presented to provide the Committee with the opportunity to comment on the report and potentially approve recommendations to ensure that the budgets and performance indicators for which the Committee has responsibility remain on target**

Recommendation: **The Committee is asked to review and comment upon the report**

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1. BACKGROUND

- 1.1 At its meeting on 20 May, the Committee was informed that it would receive the latest Children's, Families and Adults (CFA) Finance and Performance Report at each of its future meetings. The Report is presented to provide the Committee with the opportunity to comment on the report and potentially approve recommendations to ensure that the budgets and performance indicators for which the Committee has responsibility, remain on target.

2. MAIN ISSUES

- 2.1 Attached as Appendix A, is the May 2014 Finance and Performance report. At the end of May 2014, CFA is forecasting a year end overspend of £603k. The forecast underspend on Older Peoples Services is offset by the significant pressures within Children's Social Care and Looked After Children (LAC) Placements.

Older People Services are forecasting an underspend of £2.2m. Commitment records based on current levels of activity and cost reflect a breakeven position but the service is forecasting an underspend based on the assumption it will fully achieve a further £2.2m of planned savings within the financial year. These savings assume reductions in double-up homecare (£700k), standardising funding responsibilities pending health assessments (£200k), and ongoing demand management by care commissioners (£1.3m).

Achievement of these savings will be very challenging for the directorate as established patterns of care provision will have to be adjusted within the context of an increasing elderly population. Progress towards meeting these savings and the level of risk associated with the expected underspend will be monitored and reported on a monthly basis. Achievement of these planned savings will create an underspend rather than a break-even position because the reduction in overspend late in the previous financial year (post agreement of the Business Plan) similarly impacted on the opening financial position in the new financial year.

- 2.2 As discussed at the previous meeting, this report is for the whole of the CFA Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. Members are requested to restrict their attention to the budget lines for which this Committee is responsible, which are detailed in Appendix B.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1 Resource Implications

This report sets out details of the overall financial position of the CFA Service

4.2 Statutory, Risk and Legal Implications

There are no significant implications within this category.

4.3 Equality and Diversity Implications

There are no significant implications within this category.

4.4 Engagement and Consultation Implications

There are no significant implications within this category.

4.5 Localism and Local Member Involvement

There are no significant implications within this category.

4.6 Public Health Implications

There are no significant implications within this category.

Source Documents	Location
None	.