

**FINANCE AND PERFORMANCE REPORT – Outturn 2017 / 2018**

*To:* **Economy and Environment Committee**

*Meeting Date:* **24<sup>th</sup> May 2018**

*From:* **Executive Director, Place & Economy Services  
Chief Finance Officer**

*Electoral division(s):* **All**

*Forward Plan ref:* **For key decisions    *Key decision:*    No**

*Purpose:* **To present to Economy and Environment Committee the 2017 / 2018 Finance and Performance outturn report for Place & Economy Services.**

**The report is presented to provide Committee with an opportunity to comment on the actual outturn position.**

*Recommendations:* **The Committee is asked to:-**

- review, note and comment upon the report

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## 1. BACKGROUND

- 1.1 The appendix attached provides the financial position for the whole of Place & Economy Services, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Member reading of the report, budget lines that relate to the Economy and Environment Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

## 2. MAIN ISSUES

- 2.1 The report attached as Appendix A is the Place & Economy (P&E) Services Finance and Performance outturn report.
- 2.2 **Revenue:** Across P&E as a whole, the outturn position is a £53K overspend. The two major E&E Committee revenue variances at outturn are Highways Development Management (-£334K) and Concessionary Fares (-£491K), both of which were forecast as underspends across the financial year and were used to offset the pressure in Waste Services. The Highways Development Management underspend reflects an over-achievement in income from Section 106 and Section 38 fees, and the Concessionary Fares underspend reflects the increased age for eligibility.
- 2.3 **Capital:** Since the last forecast financial position was reported to Committee, there have been changes in the following schemes:
- Ely Crossing 2017/2018 spend was £3.8m higher than previously forecast reflecting an accrual for land purchase.
  - Guided Busway compensation payments have further slipped by an additional £468K.
  - Connecting Cambridgeshire expenditure has slipped by a further £437K and although delivery is on track the expenditure profile has been re-phased.
- 2.4 **Performance:** The Finance & Performance Report (Appendix A) provides performance information for the suite of key indicators for 2017/18. E&E Committee has twelve **performance indicators** reported to it in 2017-18 (following the transfer out of the two relating to Adult Skills & Learning transferring).
- 2.5 The year-end position (albeit some of the PI's are based on estimates) is that none of them are red, five are amber and seven are green.

## 3. ALIGNMENT WITH CORPORATE PRIORITIES

### 3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

### 3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

### 3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

## 4. SIGNIFICANT IMPLICATIONS

### 4.1

- Resource Implications – The resource implications are contained within the main body of this report.
- Statutory, Legal and Risk – There are no significant implications within this category.
- Equality and Diversity – There are no significant implications within this category.
- Engagement and Communications – There are no significant implications within this category.
- Localism and Local Member Involvement – There are no significant implications within this category.
- Public Health – There are no significant implications within this category.

### **SOURCE DOCUMENTS**

Source Documents	Location
None	