

FINANCE AND PERFORMANCE REPORT – AUGUST 2017

To: **Highways and Community Infrastructure Committee**

Meeting Date: **10th October 2017**

From: **Executive Director, Economy, Transport and Environment
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **N/a** *Key decision:* **No**

Purpose: **To present to Highways and Community Infrastructure Committee the August 2017 Finance and Performance report for Economy, Transport and Environment (ETE).**

The report is presented to provide Committee with an opportunity to comment on the projected financial and performance outturn position as at the end of August 2017.

Recommendations: **The Committee is asked to:-**

- **review, note and comment on the report.**

<i>Officer contact:</i>	
Name:	Sarah Heywood
Post:	Strategic Finance Manager
Email:	Sarah.Heywood@cambridgeshire.gov.uk
Tel:	01223 699714

1. BACKGROUND

- 1.1 The appendix attached provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid reading of the report, budget lines that relate to the Economy and Environment Committee have been shaded, and those that relate to the Highways and Community Infrastructure Committee are not shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as Appendix A is the ETE Finance and Performance report for August 2017.
- 2.2 **Revenue:** There is an estimated overspend on the Waste PFI budget of £1m, mainly due to the budget not reflecting current levels of Mechanical Biological Treatment (MBT) performance and levels of Third Party Income. This forecast assumes the same level of performance as last year but if performance improves the forecast will reduce and if performance worsens the forecast will worsen. Within this underlying pressure of £1m some savings are being made related to street sweepings disposal and reductions in the cost of plastic removed from the MBT plant.
- 2.3 A number of underspends have been identified across ETE which can be used to offset the pressure in-year. Within H&CI Committee, these are Traffic Signals, Street-lighting, Highways Income and Parking Enforcement. Within E&E Committee, Concessionary Fares is forecasting to underspend by £400K and Highways Development Management by £249K.
- 2.4 The forecast bottom line position across ETE is a £49K overspend.
- 2.5 **Capital:** The forecast for Cambridgeshire Archives has been re-profiled across this financial year and next financial year to reflect the latest profile. This has created an in-year variance of -£703K but this will be required next financial year to complete the scheme.
- 2.6 **Performance:** The Finance & Performance Report (**Appendix A**) provides performance information for the 2017/18 suite of key indicators. H&CI Committee has nine **performance indicators** reported to it. Of these nine, two are currently red, two are amber, and five are green. The indicators that are currently and are forecast as red at year-end are:
 - Classified road condition – gap between Fenland and the other areas of the County.
 - Killed or seriously injured casualties – 12 month rolling total

- 2.7 At year-end, the forecast is that the two currently red will remain red, that three will be amber, and four green.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1

- Resource Implications –The resource implications are contained within the main body of this report.
- Statutory, Legal and Risk – There are no significant implications within this category.
- Equality and Diversity – There are no significant implications within this category.
- Engagement and Communications – There are no significant implications within this category.
- Localism and Local Member Involvement – There are no significant implications within this category.
- Public Health – There are no significant implications within this category.

Source Documents	Location
There are no source documents for this report	.