

CORPORATE RISK REGISTER UPDATE

To: **Cabinet**

Date: **13th December 2011**

From: **Nick Dawe, LGSS Director of Finance**

Electoral division(s): **All**

Forward Plan ref: **Not applicable** *Key decision:* **NO**

Purpose: **For Cabinet to be updated on the status of the main risks to the achievement of Council objectives.**

Recommendation: **Cabinet is asked to consider the proposed updates to the Corporate Risk Register and to confirm that it is content with the risks as described, the controls which already exist to manage these risks, and any mitigating actions planned.**

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1. BACKGROUND

- 1.1 The Council's Corporate Risk Register is an important document, setting out the significant business risks that could impact on the Council's ability to meet objectives and statutory obligations. The Register also gives important assurance on how these risks are already managed, and, where necessary, on further action that is to be taken.
- 1.2 Previously Cabinet received the full Corporate Risk Register which amounts to many pages of detailed text. Following discussion with Councillor Count it has been agreed that corporate risk can be considered more effectively by Cabinet if the risk detail is more focused on the key issues. Thus this report is supported by:
- the summary Corporate Risk Register (Appendix 1) which has been informed by updates from Directorates and consideration by Strategic Management Team (SMT) at its meeting on 14th November and in consultation with Cabinet members.
 - the full Risk Register detail of each 'red' risk and those risks showing significant change (Appendix 2)

In order to ensure that Cabinet members are able to see the full detail of all corporate risks as required, an electronic version of the detailed Corporate Risk Register has been provided to Cabinet members.

- 1.3 The Corporate Risk Register was reviewed by the Audit and Accounts Meeting on 23rd November during which officers of the Council answered Committee concerns in respect of corporate risks relating to the Integrated Performance Plan, Community Engagement and Community and Adult Services budget management. However the Committee did not suggest any changes to the Corporate Risk Register as presented.

2. MAIN ISSUES

- 2.1 Ownership of each risk is assigned to a specific Cabinet Member or Members. Risks are also assigned to members of Strategic Management Team.
- 2.2 Cabinet Members are ultimately accountable for ensuring effective arrangements are in place for the management of the risks shown on the register. Cabinet Members need to be content with the risks as described, the controls which already exist to manage these risks, and any mitigating actions planned.
- 2.3 The main changes to the Corporate Risk Register from that previously reported to the Committee (September 2011) are detailed in the following paragraphs.
- Risk 1 in respect of the Integrated Plan has been widened to reflect both the planning and delivery of the plan for 2011/12 and 2012/13. The risk entry has also been updated to reflect the continuing very difficult economic picture facing the Council.

- The probability of Risk 16, 'Resourcing Provision for Children and Adults' has been increased from moderate to high, chiefly to reflect the possible effect of Government changes to welfare benefit arrangements.
- The scoring of Risk 19 in respect of Information Technology (IT) Resilience has been reduced to an amber rating, to reflect the enhanced control environment which now operates.
- The probability of Risk 20, 'Non Compliance with Legislative and Regulatory Requirements' has been reduced to reflect management action.

2.4 Cabinet is asked to consider the proposed updates and confirm that it is content with the risks as described, the controls which exist to manage these risks and any mitigating actions planned.

3. CORPORATE RISK PROFILE

The Risk Heat Map at Appendix 3 illustrates that there are 17 corporate risks. 3 of which are currently red rated, but actions have been agreed which, when implemented, should either reduce risks to amber status or result in the removal of risks from the Corporate Risk Register.

4. ALIGNMENT WITH PRIORITIES AND WAYS OF WORKING

The Corporate Risk Register has relevance to all of the Council's three Corporate Priorities

- Supporting and protecting vulnerable people when they need it most
- Helping people live healthy and independent lives in their communities
- Developing the local economy for the benefit of all

5. SIGNIFICANT IMPLICATIONS

5.1 Resource and Performance Implications

There are no direct financial implications attached to this report however individual risks within the register would carry a financial impact were they to occur.

5.2 Statutory, Risk and Legal Implications

The Register presents key risk management information.

5.3 Equality and Diversity Implications

Not directly applicable

5.4 Engagement and Consultation

The Corporate Risk Register has been subject to review by the Risk Champions Group, Senior Management Team (SMT) and SMT/Cabinet.

Source Documents	Location
Corporate Risk Register	Internal Audit and Risk Management