

**FINANCE AND PERFORMANCE REPORT – Outturn 2015/2016**

*To:* **Economy and Environment Committee**

*Meeting Date:* **14<sup>th</sup> July 2016**

*From:* **Executive Director, Economy, Transport and Environment  
Chief Finance Officer**

*Electoral division(s):* **All**

*Forward Plan ref:* **For key decisions    *Key decision:*    No**

*Purpose:* **To present to Economy and Environment Committee the  
2015/16 Outturn Finance and Performance report for  
Economy, Transport and Environment (ETE).**

**The report is presented to provide Committee with an  
opportunity to note and comment on the financial and  
performance outturn position.**

*Recommendations:* **The Committee is asked to:-**

- **review, note and comment upon the report**

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## 1. BACKGROUND

- 1.1 The report attached as **Appendix A**, provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Member reading of the report, budget lines that relate to the Economy and Environment (E&E) Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

## 2. MAIN ISSUES

- 2.1 The report attached as appendix A, is the ETE Finance and Performance outturn report for 2015/2016.
- 2.2 The revenue outturn position for ETE as a whole is an underspend of £1.336m. In relation to the budgets under the stewardship of this Committee, the underspend is £738K . The main variances are as follows:-
  - **Adult Learning & Skills (-£206K)** as some skills schemes were funded by the City Deal.
  - **Park & Ride (+£67K)** – a shortfall in income of £451K was partly offset by increased income of £300K from bus lane enforcement and reduced costs.
  - **Concessionary Fares (-£334K)** due to the withdrawal of some commercial routes and a decrease in passenger numbers.
  - **Passenger Transport Other (-£134k)** relates to the Cambridgeshire Future Transport contract renewals during the year achieving higher than anticipated savings.
- 2.4 For capital, the outturn position is slippage of £39.419m. The main variances are as follows and the detail is contained within the Finance & Performance Report:-
  - Cycling schemes (-£2.6m)
  - Huntingdon Town Centre (-£3.0m)
  - Ely Crossing (-£9.4m)
  - Guided Busway (-£3.4m)
  - King's Dyke (-£4.9m)
  - Connecting Cambridgeshire (-£6.2m)
- 2.5 E&E Committee had twelve performance indicators reported to it during 2015-16. Of these twelve, the current status is one is red and eleven are green. The indicator that is currently red is:
  - the number of local bus passenger journeys originating in the authority area;
- 2.6 The latest forecast is that none of these indicators will be red, six will be amber and six green.

### **3. ALIGNMENT WITH CORPORATE PRIORITIES**

#### **3.1 Developing the local economy for the benefit of all**

There are no significant implications for this priority.

#### **3.2 Helping people live healthy and independent lives**

There are no significant implications for this priority.

#### **3.3 Supporting and protecting vulnerable people**

There are no significant implications for this priority.

### **4. SIGNIFICANT IMPLICATIONS**

#### **4.1 Resource Implications**

This report sets out details of the overall financial position of the ETE Service / this Committee.

#### **4.2 Statutory, Risk and Legal Implications**

There are no significant implications within this category.

#### **4.3 Equality and Diversity Implications**

There are no significant implications within this category.

#### **4.4 Engagement and Consultation Implications**

There are no significant implications within this category.

#### **4.5 Localism and Local Member Involvement**

There are no significant implications within this category.

#### **4.6 Public Health Implications**

There are no significant implications within this category.

### **SOURCE DOCUMENTS GUIDANCE**

*It is a legal requirement for the following box to be completed by the report author.*

<b>Source Documents</b>	<b>Location</b>
There are no source documents for this report	.