

FINANCE AND PERFORMANCE REPORT – May 2017

To: **Economy and Environment Committee**

Meeting Date: **13th July 2017**

From: **Executive Director, Economy, Transport and Environment
and Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **For key decisions *Key decision:* No**

Purpose: **To present to Economy and Environment Committee the
May 2017 Finance and Performance report for Economy,
Transport and Environment (ETE).**

**The report is presented to provide Committee with an
opportunity to comment on the projected financial and
performance outturn position, as at the end of May 2017.**

Recommendations: **The Committee is asked to:-**

- **review, note and comment upon the report**

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1. BACKGROUND

- 1.1 The appendices attached provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Member reading of the report, budget lines that relate to the Economy and Environment (E&E) Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as Appendix A is the ETE Finance and Performance report for May 2017.
- 2.2 **Revenue:** At this early stage in the financial year, ETE is forecasting a £62K overspend but there are potential pressures within waste, which will be considered by Highways & Community Infrastructure Committee, and all ETE budgets are being reviewed to identify any underspends which could be held if required to offset the pressures.
- 2.3 The Business Plan savings are being monitored with a “tracker” report – a tool for summarising delivery of savings – and this will be made available for Members on a quarterly basis. The tracker as at mid-June is included as Appendix B to this report.
- 2.4 Within the tracker the forecast is shown against the original saving approved as part of the 2017-18 Business Planning process. If pressures arise in-year further mitigation and/or additional savings will be required to deliver a balanced position.
- 2.5 **Capital:** The capital budget has been revised to carry-forward unused budget from 16/17 and reflect the latest planned phasing for the schemes. The final land negotiations are concluding for King’s Dyke and some pressures are emerging, and a report on this will come to August Committee. Also, the phasing of Ely Southern Bypass is being reviewed and will be reflected in future forecasts once known.
- 2.6 **Performance:** The Finance & Performance Report (Appendix A) provides performance information for the new suite of key indicators for 2017/18. At this stage in the year, we are still reporting 2015/16 information for some indicators. E&E Committee has fourteen **performance indicators** reported to it in 2017-18.
- 2.7 Of these fourteen performance indicators, two are currently red, four are amber, and eight are green. The indicators that are currently red are:
 - Local bus journeys originating in the authority area.
 - The average journey time per mile during the morning peak on the most congested routes

- 2.8 At year-end, the current forecast is that one performance indicator will be red (Local bus journeys originating in the authority area), six will be amber and seven green.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1

- Resource Implications –The resource implications are contained within the main body of this report.
- Statutory, Legal and Risk – There are no significant implications within this category.
- Equality and Diversity – There are no significant implications within this category.
- Engagement and Communications – There are no significant implications within this category.
- Localism and Local Member Involvement – There are no significant implications within this category.
- Public Health – There are no significant implications within this category.

Source Documents	Location
None	