

**FINANCE AND PERFORMANCE REPORT – July 2016**

*To:* **Economy and Environment Committee**

*Meeting Date:* **1<sup>st</sup> September 2016**

*From:* **Executive Director, Economy, Transport and Environment (ETE) Chief Finance Officer**

*Electoral division(s):* **All**

*Forward Plan ref:* **Not applicable**      *Key decision:* **No**

*Purpose:* **To present to Economy and Environment Committee the July 2016 Finance and Performance report for Economy, Transport and Environment (ETE).**

**The report is presented to provide Committee with an opportunity to comment on the projected financial and performance outturn position, as at the end of July 2016.**

*Recommendations:* **The Committee is asked to:-**

- **review, note and comment upon the report**

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## 1. BACKGROUND

- 1.1 The report attached as **Appendix 1**, provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Member reading of the report, budget lines that relate to the Economy and Environment (E&E) Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

## 2. MAIN ISSUES

- 2.1 The report attached as Appendix 1 is the ETE Finance and Performance report for July 2016.
- 2.2 **Revenue:** At this stage of the financial year there are no significant variances and ETE is showing a £7K adverse forecast variance.
- 2.3 **Reserves Schedule:** Following endorsement from this Committee for the proposed use of ETE Reserves, the July General Purposes Committee approved the retention of £2.452m of reserves for specified schemes in ETE. Of these reserves, £2.015m has been vired into revenue to be spent on the agreed schemes (detailed in 2.4 of the Finance & Performance report). The residual £437K, relating to Community Transport and Cambs Future transport, is remaining in reserves pending a decision on how it should be allocated.
- 2.4 **Capital:** The capital programme is forecast to be on target and £2.8m of the estimated £10.5m Capital Programme Variation has been met. King's Dyke has a forecast variance of -£2.6m. It is anticipated additional slippage will start to appear to contribute further to the Capital Programme Variation in future months.
- 2.5 E&E Committee has fourteen **performance indicators** reported to it in 2016-17. Of these fourteen performance indicators, two are currently red, two are amber, and ten are green. The indicators that are currently red are:
  - Local bus journeys originating in the authority area.
  - The average journey time per mile during the morning peak on the most congested routes
- 2.6 At year-end, the current forecast is that one performance indicator will be red, eight will be amber and five green.

## 3. ALIGNMENT WITH CORPORATE PRIORITIES

### 3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

### 3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

### 3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

## 4. SIGNIFICANT IMPLICATIONS

### 4.1

- Resource Implications –The resource implications are contained within the main body of this report.
- Statutory, Legal and Risk – There are no significant implications within this category.
- Equality and Diversity – There are no significant implications within this category.
- Engagement and Communications – There are no significant implications within this category.
- Localism and Local Member Involvement – There are no significant implications within this category.
- Public Health – There are no significant implications within this category.

Implications	Officer Clearance
<b>Have the resource implications been cleared by Finance?</b>	Yes Sarah Heywood
<b>Has the impact on Statutory, Legal and Risk implications been cleared by LGSS Law?</b>	No Chris Malyon confirmed
<b>Are there any Equality and Diversity implications?</b>	No Chris Malyon confirmed
<b>Have any engagement and communication implications been cleared by Communications?</b>	No Chris Malyon confirmed
<b>Are there any Localism and Local Member involvement issues?</b>	No Chris Malyon confirmed
<b>Have any Public Health implications been cleared by Public Health</b>	Yes Tess Campbell

Source Documents	Location
None	