

Introduction:

This log captures the actions arising from the Cambridgeshire Local Pension Board and will form an outstanding action update from meetings of the Committee to update Members on the progress on compliance in delivering the necessary actions.

This is the updated action log as at 4th February 2016.

Minute No.	Report Title	Action to be taken by	Action	Comments	Completed /Ongoing
Minutes of 21st October 2015					
12.	Cambridgeshire Local Pension Board – Terms of Reference, Standing Orders & Code of Conduct.	M Rowe/D Snowdon	The Board to consider the outcome of the Local Government Scheme Advisory Board review of the newly formed Local Pensions Boards.		Ongoing.
14.	Cambridgeshire Pension Fund Annual Report and Statement of Accounts 2014-15	J Walton/M Whitby	High level quarterly update report to be circulated to Board members		Ongoing.

14.	Cambridgeshire Pension Fund Annual Report and Statement of Accounts 2014-15	J Walton/M Whitby	Further details of the unit cost per member would be circulated to the Board at a later date.		Ongoing.
14.	Cambridgeshire Pension Fund Annual Report and Statement of Accounts 2014-15	J Walton/M Whitby	Due to the confusion of the name used by Enterprise Management Services it was agreed to bracket the new name alongside the old name and report to Board members whether the old name should be retained.		Ongoing.
14.	Cambridgeshire Pension Fund Annual Report and Statement of Accounts 2014-15	J Walton/M Whitby	The Board agreed to investigate why there were variations in investment manager fees.		Ongoing.
22.	Procedure for Future Appointments to the Local Pensions Board.	M Rowe/J Walton	The Board highlighted the importance of communications and requested the Pension website be placed on payslips as part of the ongoing development work regarding the Payroll system		Ongoing.
22.	Procedure for Future Appointments to the Local Pensions Board.	J Walton/M Oakensen	The Board suggested an introductory presentation be developed for potential future Board Members.		Ongoing.
22.	Procedure for Future Appointments to the Local Pensions Board.	M Rowe/J Walton	It was agreed for advice to be sought on the appointment process for other members from the Local Government Pension Scheme (LGPS) Advisory Board		Ongoing.

			and the Council's Monitoring Officer		
27.	Agenda Plan	J Walton/ M Whitby	Board members also queried when a report would be produced on the progress of the Cambridgeshire Bank. Officers agreed to update Board members on when a report was likely to be produced.		Ongoing.

Minutes of 28th April 2016

29.	Asset Pooling in the Local Government Pension Scheme	J Walton/M Whitby	It was confirmed that a progress report would be presented to the February meeting of the Pension Committee and the Local Pension Fund Board would provide an overview and scrutiny function to the process.		Ongoing.
29.	Asset Pooling in the Local Government Pension Scheme	J Walton/M Whitby	Board members were informed that professional advice regarding the formation of the Pool was being sought and it was agreed for it to be circulated to Board members		Ongoing.

Minutes of 22nd July 2016

44.	One Year on Seminar Feedback	M Rowe	The LGSS Insurance and Risk Manager was investigating the insurance position; the Democratic Services Manager undertook to see that this was followed up, as it was important that individual Board members be covered by insurance.		Ongoing.
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45.	Asset Pooling	M Whitby/M Rowe	Updated slide pack to be circulated to Board Members		Completed
46.	Agenda Plan	D Snowdon	Asset Pooling be Added to October Agenda		Completed