

FINANCE AND PERFORMANCE REPORT – January 2017

To: **Highways and Community Infrastructure Committee**

Meeting Date: **14th March 2017**

From: **Executive Director, Economy, Transport and Environment
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **N/a** *Key decision:* **No**

Purpose: **To present to Highways and Community Infrastructure Committee the January 2017 Finance and Performance report for Economy, Transport and Environment (ETE).**

The report is presented to provide Committee with an opportunity to comment on the projected financial and performance outturn position as at the end of January 2017.

Recommendations: **The Committee is asked to:-**

- **review, note and comment on the report.**

<i>Officer contact:</i>	
Name:	Sarah Heywood
Post:	Strategic Finance Manager
Email:	Sarah.Heywood@cambridgeshire.gov.uk
Tel:	01223 699714

1. BACKGROUND

- 1.1 The **appendix** attached provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid reading of the report, budget lines that relate to the Economy and Environment Committee have been shaded, and those that relate to the Highways and Community Infrastructure Committee are not shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as Appendix A is the ETE Finance and Performance report for January 2017.
- 2.2 **Revenue:** ETE is currently showing a £244K forecast underspend. Infrastructure Management and Operations is forecasting a £310K overspend which is off-set by underspends elsewhere in ETE. The only material change in forecast since last month relates to Street-lighting, which is now projecting an underspend of £229k overall of which £327k is due to one-off income received as contract penalties. It is planned that this will be used to contribute towards the hedge break costs to implement the synergy savings and the residual requirement will be funded by the Transformation Fund.
- 2.3 The following budget virements are reflected in the F&PR, which are reversals of some ETE reserve budget allocations:-
- Development of LED lighting options: £200k (not required in 2016/17 and will be considered as part of new 2017/18 bidding process to GPC).
 - Lane rental implementation costs: £135k (not required as funded from core budget)
- 2.4 **Capital:** The capital programme is forecast to be on target and £5.0m of the estimated £10.5m Capital Programme Variation has been met from schemes. There are no material changes in forecast since last month.
- 2.4 H&CI Committee has ten **performance indicators** reported to it in 2016-17. Of these ten, two are currently red, three are amber, and five are green. The indicators that are currently and are forecast as red at year-end are:
- Classified road condition – gap between Fenland and the other areas of the County.
 - Killed or seriously injured casualties – 12 month rolling total

At year-end, the current forecast is that four will be amber, four green and two red.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1

- Resource Implications –The resource implications are contained within the main body of this report.
- Statutory, Legal and Risk – There are no significant implications within this category.
- Equality and Diversity – There are no significant implications within this category.
- Engagement and Communications – There are no significant implications within this category.
- Localism and Local Member Involvement – There are no significant implications within this category.
- Public Health – There are no significant implications within this category.

Source Documents	Location
There are no source documents for this report	