

LOCAL PENSION BOARD – TERMS OF REFERENCE AND STANDING ORDERS

To: **Constitution and Ethics Committee**

Date: **19thNovember2015**

From: **LGSS Director Law, Property and Governance**

Purpose: **To consider the Standing Orders for the Local Pension Board.**

Recommendation: **The Committee is asked to recommend to Council the draft Standing Orders for the Local Pension Board as set out in Appendix B.**

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1. BACKGROUND

- 1.1 The Administering Authority when establishing its Local Pension Board should create terms of reference for the Board on the basis that the Board is a stand-alone body but it is also a requirement for its terms of reference to be approved, in accordance with its Constitution. These terms of reference should be reviewed periodically and at each material change in regulations impacting on the Local Pension Board.
- 1.2 The County Council, at its meeting on 24th March 2015, agreed the establishment of a Local Pension Board for Cambridgeshire County Council (the Administering Authority). It also agreed changes to the Council's Constitution to include the Terms of Reference for the new Board. A copy of the current Terms of Reference is attached at **Appendix A**.
- 1.3 The Government has issued Guidance designed to assist Administering Authorities in the creation and operation of Local Pension Boards in line with relevant legislation and in particular The Public Service Pensions Act 2013 and The Local Government Pension Scheme Regulations 2013 (as amended). See link
http://www.lgpsboard.org/images/Guidance/LGPS_Board_Guidance_FINAL_PUBLISHEDv1%201clean.pdf
- 1.4 The Guidance pertaining to the Board's terms of reference is extremely detailed. A number of key issues are covered in the changes to the Council's Constitution included at Appendix A. However, there are other issues that need to be addressed, which are set out in Standing Orders attached at **Appendix B**. The Board considered these Standing Orders at its meetings on 16 July and 21 October 2015.

2. FULL COUNCIL

- 2.1 At its meeting on 21 October 2015, the Board approved its Standing Orders and agreed that they should be recommended to Council for approval and included in the Council's Constitution.

Source Documents	Location
Constitution	http://www.cambridgeshire.gov.uk/info/20050/council_structure/288/councils_constitution
Local Pension Board – 16 July & 21 October 2015	http://www2.cambridgeshire.gov.uk/CommitteeMinutes/Committees/Committee.aspx?committeeID=87