

This log captures the actions from the Pension Fund Committee of the 8 June 2023 together with any carried forward items from previous meetings and updates members on the progress on compliance in delivering the necessary actions. This is the updated action log as of 29 June 2023.

Actions from 8 June 2023 meeting of the Pension Fund Committee

Item No.	Item	Action to be taken by	Issue	Action/Status
None				

Outstanding actions from 30 March 2023 meeting of the Pension Fund Committee

Item No.	Item	Action to be taken by	Issue	Action/Status
110	Communication Strategy	Sharon Grimshaw	It was agreed that when the McCloud outcome was communicated to scheme members, Committee Members would be copied in, so they were aware of what had been sent to scheme members and could respond to any queries accordingly.	In progress. McCloud articles have been included in the deferred member and active member newsletters. The deferred member newsletter has been shared with the Committee. The active member newsletter will be shared once it's been signed off.
115	Managed Exits	Cory Blose	Approval to enter into Debt Spreading Arrangements (DSA's) with two employers were approved by the Committee on the condition that further legal advice was obtained over the ability and appropriateness of obtaining alternative types of security not already considered by officers. Officers advised that they would take further legal advice and report back to the Chair of the Committee for final approval.	In progress. Legal advice has been received on these matters and a briefing for one of the employers was sent to the Chair who approved the proposed DSA. It was confirmed by legal advisors that the type of security discussed could not legally be provided by the employer. The matter for the 2 <sup>nd</sup> employer has required more research by the Fund's legal advisor and a briefing is being prepared for the Chair to determine whether a DSA can be finalised with the 2 <sup>nd</sup> employer. Further updates will

				be provided via the Admissions and Cessations report once available.
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