

**PROGRAMME HIGHLIGHT REPORT - PROGRESS OF SALES TO THIS LAND**

*To:* **Commercial & Investment Committee**

*Meeting Date:* **25 May 2018**

*From:* **Deputy Section 151 officer**

*Electoral division(s):* **All**

*Forward Plan ref:* **N/a** *Key decision:* **No**

*Purpose:* **To summarise progress of sales to This Land**

*Recommendation:* **It is recommended that the Committee:**

- 1. Note the content of the Programme Highlight Report**

<b><i>Officer contact:</i></b>		<b><i>Member contact:</i></b>	
Name:	John Macmillan/Tom Kelly	Names:	Councillors Joshua Schumann
Post:	Group Asset Manager/Deputy s151 Officer	Post:	Committee Chairman
Email:	<a href="mailto:John.macmillan@cambridgeshire.gov.uk">John.macmillan@cambridgeshire.gov.uk</a> <a href="mailto:Tom.kelly@cambridgeshire.gov.uk">Tom.kelly@cambridgeshire.gov.uk</a>	Email:	<a href="mailto:Joshua.schumann@hotmail.co.uk">Joshua.schumann@hotmail.co.uk</a>
Tel:	07808 861 360	Tel:	01223 706398

## 1. BACKGROUND

- 1.1 Commercial & Investments committee previously considered the sale of a portfolio of properties to “This Land” (formerly Cambridgeshire Housing and Investment Company) at meetings on the 23 February, 23 March and 27 April 2018.
- 1.2 This reports provides a progress update on the sales.

## 2. MAIN ISSUES

- 2.1 14 sales with a value of £22.835m completed on the 13<sup>th</sup> April. These were:
- Cambridge, Russell St
  - March, Former Highways Depot, Queen St
  - Foxton
  - Hartford
  - Cambridge, Fitzwilliam Road
  - Camfields
  - Horningsea
  - Brampton
  - March, Norwood Rd
  - March, Land at Hereward Hall
  - March, Station Rd
  - Guilden Morden Trapp Rd
  - Guilden Morden, Dubbs Knoll
  - Cambridge, Worts Causeway
- 2.2 A further 7 with a value of £6.1m are expected to complete by the 22<sup>nd</sup> May. A number of others are delayed and detailed below.

1.	Cambridge, Milton Road	Expected to complete 17 May
2.	Willingham, Belsar Farm	Expected to complete 22 May
3.	Landbeach, Beach Farm	Expected to complete 22 May
4.	Littlington, Sheen Farm	Expected to complete 22 May
5.	Old School House, Papworth	Parish Council have not increased their offer so sale to This Land will proceed. Expected to complete 22 May.
6.	Wicken	Expected to complete 22 May
7.	Soham Northern	Expected to complete 22 May
8.	Whittlesford	Delay due to issues with chancel repair insurance
9.	Shepreth, Collins Close	Delay due to S106 completion.
10.	Burwell, Newmarket Road	Delays due to phasing
11.	Soham Eastern	Delays due to Masterplan design which may impact scheme design and valuation.
12.	Cambridge, Malta Road	Delays due to access. Negotiating easement with Housing Association who own access.

13.	Cottenham, Rampton Rd	Planning consent for 154 houses granted after appeal. Legal challenge possible in next 6 weeks or Judicial Review up to 12 weeks.
14.	East Barnwell Community Centre	Mixed use scheme with library, offices, community space and housing being developed.
15.	Old Police Station & Register Office	Deferred pending Shire Hall sale.
16.	Clear Farm, Bassingbourn	Application for 10 houses submitted 17 May 2018.