

CAMBRIDGESHIRE PENSION FUND



Pension Fund Board

Date: May 2019

Report by: Democratic Services Officer

Subject:	RE-APPOINTMENTS TO THE BOARD
Purpose of the Report	To address the need for appointments to be made to the Board for the employee representatives
Recommendations	<p>The Pension Fund Board is asked to recommend to the Monitoring Officer the re-appointment of the following Scheme Member representatives:</p> <ul style="list-style-type: none"> a) Barry O’Sullivan for a further 4 year term running to the end of July 2023 b) John Stokes for a further 4 year term running to the end of July 2023. c) David Brooks for a further 4 year term running to the end of October 2023.
Enquiries to:	<p>Name – Rob Sanderson – Democratic Services officer E-mail – rob.sanderson@cambridgeshire.gov.uk</p>

1. BACKGROUND

- 1.1 Appointments to this Board are for a period of four years. When setting up the original Board in 2015, the employee representatives were selected after placing advertisements on the Council’s website and Pension Fund website pages. Following interviews by a panel including the Monitoring Officer, Barry O’Sullivan and John Stokes were appointed until July 2019, and David Brooks was appointed until October 2019.

2. PROPOSALS

- 2.1 Appendix 1 to the report sets out the relevant extract from the regulations in respect of Board Membership. In terms of final approval by the administering authority, this would be a decision by the County Council’s Monitoring Officer.
- 2.2. To be able to fully participate in the business of Board meetings requires a considerable amount of training in terms of the background knowledge regarding pensions’ regulations and Pension Fund investments. The three Board members, referenced above, whose membership will come to an end later this year, have all expressed an interest in continuing to be a member on the Board. This being the case and taking account the considerable amount of training undertaken by these three members and the difficulty of finding people with a similar level of knowledge, it

is proposed that the Board recommend to the Monitoring Officer that they are re-appointed for a further four year term. There appears to be no legal reason to prevent their re-appointment.

3. Relevant Fund Objectives

Have robust governance arrangements in place, to facilitate informed decision making, supported by appropriate advice, policies and strategies, whilst ensuring compliance with appropriate legislation and statutory guidance.

Manage the Fund in a fair and equitable manner, having regard to what is in the best interest of the Fund's stakeholders, particularly the scheme members and employers.
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Ensure the relevant stakeholders responsible for managing, governing and administering the Fund, understand their roles and responsibilities and have the appropriate skills and knowledge to ensure those attributes are maintained in a changing environment.

4. Finance & Resources Implications

4.1 Not applicable.

5. Risk Implications

5.1 Not applicable.

6. Communication Implications

6.1 Not applicable.

7. Legal Implications

7.1 Not applicable

8. Consultation with Key Advisers

8.1 Consultation with the Fund's advisers was not required for this report.

9. Alternative Options Considered

9.1 Not applicable

10. Background Papers

10.1 Agenda and Minutes of Local Pension Fund Board meetings.

https://cambridgeshire.cmis.uk.com/ccclive/Committees/tabid/62/ctl/ViewCMIS_CommitteeDetails/mid/381/id/18/Default.aspx

11. Appendices

11.1 Appendix 1 Extract from Pension Fund Regulations

Checklist of Key Approvals	
Is this decision included in the Business Plan?	Not applicable
Will further decisions be required? If so, please outline the timetable here	Not applicable
Is this report proposing an amendment to the budget and/or policy framework?	No

Has this report been cleared by Chief Finance Officer/Section 151 Officer?	Not applicable
Has this Report been checked by the Monitoring Officer	Yes Fiona Mc Millan 23 rd April 2019
Has this report been cleared by Head of Pensions?	Yes Mark Whitby 23 rd April 2019

2.2 The regulations that apply to the Board membership are as follows:

Local pension boards: membership

107.—(1) Subject to this regulation each administering authority shall determine—

- (a) the membership of the local pension board;
- (b) the manner in which members of the local pension board may be appointed and removed;
- (c) the terms of appointment of members of the local pension board.

(2) An administering authority must appoint to the local pension board an equal number, which is no less than 4 in total, of employer representatives and member representatives and for these purposes the administering authority must be satisfied that—

- (a) a person to be appointed to the local pension board as an employer representative has the capacity to represent employers; and
- (b) a person to be appointed to the local pension board as a member representative has the capacity to represent members.

(3) Except where a local pension board is a committee approved under regulation 106(2) (committee that is a Scheme manager is also local pension board)—

- (a) no officer or elected member of an administering authority who is responsible for the discharge of any function under these Regulations (apart from any function relating to local pension boards or the Local Government Pension Scheme Advisory Board) may be a member of the local pension board of that authority; and
- (b) any elected member of the administering authority who is a member of the local pension board must be appointed as either an employer representative or a member representative.

(4) Where a local pension board is a committee approved under regulation 106(2) (committee that is a Scheme manager is also local pension board) the administering authority must designate an equal number which is no less than 4 in total of the members of that committee as employer representatives and member representatives and for these purposes the administering authority must be satisfied that—

- (a) a person to be designated as an employer representative has the capacity to represent employers; and
- (b) a person to be designated as a member representative has the capacity to represent members.