Appendix 5: Update on previously reported cessations

NPS Peterborough Limited

The cessation of NPS Peterborough Limited was originally reported at the June 2023 meeting of the Pension Fund Committee.

Following an exit credit determination, as required by, and considering the factors listed under section 64 (2ZC) of the Regulations, the Administering Authority has determined that the amount of exit credit payable to NPS Peterborough Limited is nil. The exiting employer has been informed of the decision and its right to appeal the decision.

Taylor Shaw Limited (Elliott Foundation Trust)

The cessation of Taylor Shaw Limited (Elliott Foundation Trust) was originally reported at the June 2023 meeting of the Pension Fund Committee.

Following an exit credit determination, as required by, and considering the factors listed under section 64 (2ZC) of the Regulations, the Administering Authority has determined that the amount of exit credit payable to Taylor Shaw Limited was £107,000. Payment was made to the employer on 7 November 2023.

Cater Link Limited (Diamond Learning Partnership Trust)

The cessation of Cater Link Limited (Diamond Learning Partnership Trust) was originally reported at the June 2023 meeting of the Pension Fund Committee.

Following an exit credit determination, as required by, and considering the factors listed under section 64 (2ZC) of the Regulations, the Administering Authority has determined that the amount of exit credit payable to Cater Link Limited was £35,000. Payment was made to the employer on 7 November 2023.

Aspens Services Limited (Staploe Education Trust)

The cessation of Aspens Services Limited (Staploe Education Trust) was originally reported at the October 2019 meeting of the Pension Fund Committee.

Following an exit credit determination, as required by, and considering the factors listed under section 64 (2ZC) of the Regulations, the Administering Authority has determined that the amount of exit credit payable to Aspens Services Limited is nil. The exiting employer has been informed of the decision and its right to appeal the decision.