

FINANCE AND PERFORMANCE REPORT – MAY 2015

To: **Economy and Environment Committee**

Meeting Date: **14th July 2015**

From: **Executive Director, Economy, Transport and Environment
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **For key decisions** *Key decision:* **No**

Purpose: **To present to Economy and Environment Committee the
May 2015 Finance and Performance report for Economy,
Transport and Environment (ETE).**

**The report is presented to provide Committee with an
opportunity to comment on the projected financial and
performance outturn position, as at the end of May 2015.**

Recommendations: **The Committee is asked to review, note and comment
upon the report**

<i>Officer contact:</i>	
Name:	Ian Smith
Post:	Strategic Finance Manager
Email:	ian.smith@cambridgeshire.gov.uk
Tel:	01223 699807

1. BACKGROUND

- 1.1 The report attached as appendix A, provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Members reading of the report, budget lines that relate to the Economy and Environment (E&E) Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as appendix A, is the ETE Finance and Performance report for May 2015. This is the first report for the 2015-16 financial year.
- 2.2 At the end of May, ETE was forecasting a yearend overspend on revenue of £405,000. The cost centres under the stewardship of the E&E Committee were forecasting a yearend overspend of £260,000.
- 2.3 In relation to the budgets under the stewardship of this Committee, there is one significant forecast outturn variance being reported. This in relation to the Park and Ride parking fee income, where an overspend of £260,000 is being forecast as a result of reduced income levels, this as a consequence of usage of the sites being lower than the projected level, following the introduction of a parking fee.
- 2.4 At the end of May, ETE was forecasting no yearend variances on capital.
- 2.5 General Purposes Committee, at its meeting on the 28th July, will be asked to approve the removal of the budget for the Science Park Station from the ETE Capital Programme, now that we are content that this scheme will progress without any further direct funding from ourselves. (This had been left in the Business Plan initially while loose ends were tied up with Government following its announcement in the Autumn Statement that national funding would be made available.) This report assumes that this decision will be approved.
- 2.6 E&E Committee will have twelve performance indicators reported to it during 2015-16, although at this early stage of the year, data is only available for nine of these. Of these two are currently red, none amber and seven green. The two indicators that are currently red are in relation to the number of local bus passenger journeys originating in the authority area and the percentage of complaints responded to within ten days.
- 2.7 At yearend, the current forecast is that none of these indicators will be red, six will be amber and three green.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1 Resource Implications

This report sets out details of the overall financial position of the ETE Service / this Committee.

4.2 Statutory, Risk and Legal Implications

There are no significant implications within this category.

4.3 Equality and Diversity Implications

There are no significant implications within this category.

4.4 Engagement and Consultation Implications

There are no significant implications within this category.

4.5 Localism and Local Member Involvement

There are no significant implications within this category.

4.6 Public Health Implications

There are no significant implications within this category.

SOURCE DOCUMENTS GUIDANCE

It is a legal requirement for the following box to be completed by the report author.

Source Documents	Location
There are no source documents for this report	.

