

To: Policy and Resources Committee

From: Deputy Chief Executive Officer (DCEO) - Matthew Warren

Presenting officer(s): Deputy Chief Executive Officer - Matthew Warren

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Annual Treasury Management Review 2020-21

1. Purpose

- 1.1 The purpose of this report is to provide the Policy and Resources Committee with the annual treasury management review for financial year 2020/21.

2. Recommendation

- 2.1 The Committee is asked to note the annual treasury management review.

3. Risk Assessment

- 3.1 Economic/Legal – the Service seeks to maximise the return on its cash reserves by investing in accordance with its investment strategy. The strategy sets parameters within which the Service must comply to safeguard its investment. However there is always a risk when investing.

4. Background

- 4.1 The current investment strategy and associated treasury management policy was approved by the Fire Authority in 2018. This strategy is reviewed annually with the Authority's Treasury Management advisors to ensure it remains compliant with prevailing Treasury Management regulations.
- 4.2 The Authority receives regular updates on related activity; attached at Appendix 1 is the Annual Treasury Management Review for 2020/21.

Bibliography: None