

Annual Audit Letter 2014-15

Attached is the External Auditor's Pwc's final Annual Audit Letter to the Committee. This is a summary of key points from their ISA260 and is the final piece of reporting for the year. This report has been discussed and agreed with management, and the content is consistent with the ISA260.

There is nothing to highlight to Committee that has not been previously communicated, with the exception of values for the scope changes in the fee section that have been agreed with management.

PWC have provided the attached for the committee to note, there are no actions for the committee to take.

Please note, PWC will not be attending the Chairman's briefing or the Committee itself.