

COMMERCIAL AND INVESTMENT COMMITTEE: MINUTES

Date: 10 October 2018

Time: 2:00 – 3.25pm

Venue: Kreis Viersen Room, Shire Hall, Cambridge

Present: Councillors J Schumann (Chairman), A Hay (Vice Chairman), I Bates, L Dupré, J Gowing, D Jenkins and L Jones

Also present: Cllrs L Harford and M Shellens (part meeting only)

155. APOLOGIES FOR ABSENCE AND DECLARATIONS OF INTEREST

There were no apologies for absence or declarations of interest.

156. EXCLUSION OF PRESS AND PUBLIC

There was a discussion on the exclusion of Press and Public. Whilst acknowledging that most of the discussion needed to take place in private, a number of Members suggested that it would be useful to have a discussion, specifically the appointment to be made and the criteria that was being used. Whilst acknowledging that This Land was a separate entity, it was pointed out that the County Council was the company's only shareholder, and the performance of that company was critical for the future financial health of the Council.

The Chairman advised that the Managing Director of This Land had been invited to the meeting to make a statement on his management team's views on the potential candidates at the start of the private session. He would then be asked to withdraw from the meeting. The post had been advertised, so the Job Description and Person Specification were publically available.

It was resolved, by a majority, to:

- i. exclude the press and public from the meeting on the grounds that the following reports contained exempt information under Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, as amended, and that it would not be in the public interest for this information to be disclosed: information relating to any individual, and information relating to the financial business or affairs of any particular person (including the authority holding that information).

157. RESOLUTIONS FOR THIS LAND EXTRAORDINARY GENERAL MEETING

The Managing Director of This Land presented, at the Chairman's request, a brief statement of the This Land senior management team's views on the two very strong candidates who had applied for the post of Chairman to the company.

Following an extensive debate, it was agreed to move to the vote for Chairman. There was a request for a recorded vote on the Chairmanship. Five Members voted

in favour of Steven Norris (Councillors Bates, Gowing, Hay, Rogers and Schumann) and three members voted in favour of the other candidate (Councillors Dupré, Jenkins and Jones). It was therefore resolved to appoint Steven Norris as Independent Chairman and as an Independent Non-Executive Director, in relation to Ordinary Resolutions 04 and 05 respectively.

It was resolved, by a majority, to agree the following resolutions:

- i. Special Resolution 01
- ii. Special Resolution 02
- iii. Ordinary Resolution 01
- iv. Ordinary Resolution 04
- v. Ordinary Resolution 05

Chairman