

TREASURY MANAGEMENT STRATEGY 2016-17

To: General Purposes Committee

Meeting Date: 14th January 2016

From: Chief Finance Officer

**Electoral
division(s): All**

Forward Plan ref: Not applicable Key decision: No

Purpose: To bring the draft Treasury Management Strategy 2016-17.

Recommendation: That General Purposes Committee:

1. Recommend to Council that it approve the draft Treasury Management Strategy for 2016-17, including:

a) The Capital Financing and Borrowing Strategy for 2016-17 including:

i) The Council's policy on the making of the Minimum Revenue Provision (MRP) for the repayment of debt, as required by the Local Authorities (Capital Finance & Accounting) (England) (Amendment) Regulations 2008

ii) The Affordable Borrowing Limit for 2016-17 as required by the Local Government Act 2003

b) The Investment Strategy for 2016-17 as required by the Communities and Local Government (CLG) revised Guidance on Local Government Investments issued in 2010.

2. That the authority be delegated to the Council's Chief Finance Officer, in consultation with the Chairman of General Purposes Committee, to make temporary changes needed to the Council's borrowing and investment strategy to enable the authority to meet its obligations.

Officer contact:

Name:	Mike Batty
Post:	Group Accountant – Treasury & Investments
Email:	Mike.Batty@cambridgeshire.gov.uk
Tel:	01223 699942

1. INTRODUCTION

- 1.1 The Treasury Management Strategy report sets out the Council's policy for its debt and investment portfolios over the next financial year. It is reviewed annually and reported to General Purposes Committee and Council as part of the budget setting process.

2. BACKGROUND

- 2.1 See Treasury Management Strategy Report attached.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1 Resource Implications

The resources required to deliver the Council's Treasury Management Strategy and policies over the next five years are incorporated into the Council's debt financing budgets, which are included in the Council's overall budget reported to this committee.

Effective risk management is a fundamental requirement for the treasury management function, and this theme runs clearly throughout the Treasury Management in Public Services: Code of Practice and Cross-Sectorial Guidance Notes. The Council's Treasury Management Policy, Treasury Management Practices (TMPs) and Schedules, and Treasury Management Strategy for 2016-17 outline the ways in which treasury management risk will be determined, managed and controlled.

4.2 Statutory, Risk and Legal Implications

The Council is obliged to carry out its treasury management activities in line with statutory requirements and associated regulations and professional guidance.

4.3 **Equality and Diversity Implications**

There are no significant implications within this category.

4.4 **Engagement and Consultation Implications**

There are no significant implications within this category.

4.5 **Localism and Local Member Involvement**

There are no significant implications within this category.

4.6 **Public Health Implications**

There are no significant implications within this category.

Source Documents	Location
Treasury Management Scheme of Delegation and role of Section 151 Officer Treasury Management Policy Statement Prudential and Treasury Indicators Minimum Revenue Provision (MRP) Policy Statement Annual investment strategy	Box OCT1114 Shire Hall Cambridge