

FINANCE AND PERFORMANCE REPORT – July 2017

To: **Economy and Environment Committee**

Meeting Date: **14th September 2017**

From: **Executive Director, Economy, Transport and Environment
and Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **For key decisions *Key decision:* No**

Purpose: **To present to Economy and Environment Committee the
July 2017 Finance and Performance report for Economy,
Transport and Environment (ETE).**

**The report is presented to provide Committee with an
opportunity to comment on the projected financial and
performance outturn position, as at the end of July 2017.**

Recommendations: **The Committee is asked to:-**

- **review, note and comment upon the report**

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1. BACKGROUND

- 1.1 The appendix attached provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Member reading of the report, budget lines that relate to the Economy and Environment (E&E) Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as Appendix A is the ETE Finance and Performance report for July 2017.
- 2.2 **Revenue:** ETE is forecasting a £177K overspend. There is an estimated £1m pressure in Waste (which comes under H&CI Committee) and underspends in Concessionary Fares, estimated to be £400K, are being used to partly offset the Waste pressure.
- 2.3 **Capital:** There are underlying pressures on King's Dyke (as discussed at last Committee) and Ely Southern By-Pass, and these are explained in Appendix 6 of the Finance & Performance Report. At this stage the pressures are being reviewed and, if possible, mitigated, but any residual pressure, once quantified will need to be addressed.
- 2.4 **Performance:** The Finance & Performance Report (Appendix A) provides performance information for the new suite of key indicators for 2017/18. At this stage in the year, we are still reporting 2015/16 information for some indicators. E&E Committee has fourteen **performance indicators** reported to it in 2017-18.
- 2.5 Of these fourteen performance indicators, two are currently red, three are amber, and nine are green. The indicators that are currently red are:
- Local bus journeys originating in the authority area.
 - The average journey time per mile during the morning peak on the most congested routes
- 2.6 At year-end, the current forecast is that one performance indicators will be red – the Local bus journeys originating in the authority area.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1

- Resource Implications –The resource implications are contained within the main body of this report.
- Statutory, Legal and Risk – There are no significant implications within this category.
- Equality and Diversity – There are no significant implications within this category.
- Engagement and Communications – There are no significant implications within this category.
- Localism and Local Member Involvement – There are no significant implications within this category.
- Public Health – There are no significant implications within this category.

SOURCE DOCUMENTS

Source Documents	Location
None	