

Appendix 2 – Business Plan activities 2022/23

Activity	Year-end status	RAG status
Extend the existing contract and re-tender for actuarial consultancy services	Completed.	Green
Extend the existing contract and re-tender for benefits and governance consultancy services	Completed.	Green
Extend existing contract and re-tender for legal services provider	Completed.	Green
Re-tender for pensions administration and pensioner payroll platform	2022/23 activities completed; remaining activities are featured in the 2023/24 Business Plan.	Green
Continue to develop the Fund's Cyber Strategy	Main activities completed. Further activities and updates will continue to be reported via the 2023/24 Business Plan.	Green
Review and implement changes required from the Pension Regulator's new Code of Practice	Rescheduled to 2023/24 Business Plan due to delayed release of the new Code.	Green
Implement the best practice recommendations of the Scheme Advisory Board's good governance review	Rescheduled to 2023/24 Business Plan due to delayed government guidance.	Green
Complete the Guaranteed Minimum Pension Rectification	Completion rescheduled to 2023/24.	Red
Application of the McCloud age discrimination remedy	Awaiting consultation response. Further activities will feature in the 2023/24 Business Plan.	Green
Processing of undecided leaver records	Continuing into 2023/24.	Red
Complete the 2022 Valuation of the Pension Fund	Completed.	Green
Prepare for the implementation of Pension Dashboards	2022/23 activities completed. Remaining activities continuing into 2023/24.	Green
Continue development of the ACCESS asset pool	Completed.	Green
Decarbonisation and improved stewardship reporting	Completed.	Green
Review the Fund's Property Investment Strategy	Completed.	Green

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Review the Investment Strategy and Strategic Asset Allocation	Completed. Implementation phase during 2023/24.	Green
Private Equity Review	Completed. Implementation phase during 2023/24.	Green
Review of website and digital communications	Completed.	Green