

FINANCE AND PERFORMANCE REPORT – MAY 2018

To: **Highways and Community Infrastructure Committee**

Meeting Date: **10th July 2018**

From: **Executive Director, Place & Economy Services
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **For key decisions** *Key decision:* **No**

Purpose: **To present to Highways and Community Infrastructure Committee the May 2018 Finance and Performance report for Place & Economy Services.**

The report is presented to provide Committee with an opportunity to comment on the projected financial and performance outturn position as at the end of May 2018.

Recommendations: **The Committee is asked to:-**

- **review, note and comment on the report.**

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1. BACKGROUND

- 1.1 The appendix attached provides the financial position for the whole of Place & Economy Services, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid reading of the report, budget lines that relate to the Economy and Environment Committee have been shaded, and those that relate to the Highways and Community Infrastructure Committee are not shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as Appendix A is the Place & Economy Services Finance and Performance report for May 2018. Following a restructure, Place & Economy Services came into being on 1st January, but the layout of the Finance & Performance Report was retained in the old ETE structure for the remainder of the old financial year. Hence this May F&PR is the first report for the new financial year and the first report presented in the new Place & Economy Services structure.
- 2.2 To ensure financial information is presented in a consistent way to all Committees a standardised format has now been applied to the summary tables and service level budgetary control reports included in each F&PR. The same format is also applied to the Integrated Resources and Performance Report (IRPR) presented to General Purposes Committee (GPC). The data shown provides the key information required to assess the financial position of the service and provide comparison to the previous month.
- 2.3 **Revenue:** The Service has started the financial year with two significant pressures for Coroners Services and Waste. The Coroners pressure of £290K is due to ongoing pressures and the requirement to address a backlog of cases. Further information explaining this pressure is detailed within a separate report on the Coroners Service on the Committee agenda. The £500K waste pressure is due to delays in signing the new contract and assumes it will be implemented in September. The P and E service is showing that it will make £790K savings by year-end to bring the budget back into balance, and this will be either through fortuitous underspends and additional income or planned reductions in service if required at the later stages of the year.
- 2.4 **Capital:** New funding has been awarded by the Department for Transport since the Business Plan was published. This is made up of Pothole Grant (£1.608m + £0.807m) and additional Safer Roads funding (£0.128m).
- 2.5 **Performance:** The Finance & Performance report provides performance information for the suite of key Place & Economy (P&E) indicators for 2018/19. At this stage in the year, we are still reporting pre-2018/19 information for some indicators.
- 2.6 Of these fourteen performance indicators, seven are currently red, three are amber, and four are green. The indicators that are currently red are:
 - Classified Road Condition – narrowing the gap between Fenland and the other areas of the County.

- Killed or seriously injured casualties – 12 month rolling total
- Local Highway Initiative Projects – East Cambridgeshire
- Local Highway Initiative Projects –South Cambridgeshire
- Local Highway Initiative Projects –Cambridge City
- Local Highway Initiative Projects –Fenland
- Local Highway Initiative Projects –Huntingdonshire

2.7 At year-end, the current forecast is that all the performance indicators currently red will remain red, three will be amber and four will be green.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

- Resource Implications –The resource implications are contained within the main body of this report.
- Statutory, Legal and Risk – There are no significant implications within this category.
- Equality and Diversity – There are no significant implications within this category.
- Engagement and Communications – There are no significant implications within this category.
- Localism and Local Member Involvement – There are no significant implications within this category.
- Public Health – There are no significant implications within this category.

Source Documents	Location
None	