

Appendix 1

Section 4 - F: Commercial and Investments

Table 4: Capital Programme

Budget Period: 2018-19 to 2027-28

Summary of Schemes by Start Date	Total Cost £000	Previous Years £000	2018-19 £000	2019-20 £000	2020-21 £000	2021-22 £000	2022-23 £000	Later Years £000
Ongoing	12,257	6,870	-1,314	301	800	800	800	4,000
Committed Schemes	193,277	114,991	45,658	6,657	-	11,251	-	14,720
2017-2018 Starts	10,289	89	10,200	-	-	-	-	-
TOTAL BUDGET	215,823	121,950	54,544	6,958	800	12,051	800	18,720

Ref	Scheme	Description	Linked Revenue Proposal	Scheme Start	Total Cost £000	Previous Years £000	2018-19 £000	2019-20 £000	2020-21 £000	2021-22 £000	2022-23 £000	Later Years £000	Committee
F/C.	Commercial & Investments												
F/C.2.101	County Farms investment (Viability)	To invest in projects which protect and improve the County Farms Estate's revenue potential, asset value and long term viability.	C/R.7.104	Ongoing	4,820	1,820	300	300	300	300	300	1,500	C&I
F/C.2.103	Local Plans - representations	Making representations to Local Plans and where appropriate following through to planning applications with a view to adding value to County Farms and other Council land, whilst meeting Council objectives through the use / development of such land.		Ongoing	1,000	-	100	100	100	100	100	500	C&I
F/C.2.109	Community Hubs - East Barnwell	Creation of a community hub in the Abbey ward by renovating and extending East Barnwell community centre and adjoining preschool. To accommodate a library, a base for the South City locality team, to extend the childcare facility to address insufficiency in local provision, as well as provide flexible community facilities with dedicated space for young people.		Committed	1,950	31	1,919	-	-	-	-	-	C&I
F/C.2.111	Shire Hall	This budget is used to carry out essential maintenance and potentially limited improvements required to occupy Shire Hall for a further 10 years, in accordance with the previous Cabinet decision in November 2009.		Ongoing	6,150	5,050	550	550	-	-	-	-	C&I
F/C.2.112	Building Maintenance	This budget is used to carry out replacement of failed elements and maintenance refurbishments.		Ongoing	6,000	-	600	600	600	600	600	3,000	C&I
F/C.2.114	MAC Joint Highways Depot	The Joint Highways Depot Project will facilitate the physical co-location of partner organisations to a single depot site, with joint-working practices implemented initially, with an aspiration to develop shared services in the future.		Committed	5,198	482	100	4,616	-	-	-	-	C&I
F/C.2.115	Community Hubs - Sawston	To develop a community hub in Sawston combining the library, children's centre, locality team and flexible community meeting facilities, in close association with Sawston Village College.		Committed	1,502	1,002	500	-	-	-	-	-	C&I
F/C.2.116	Shire Hall Relocation	The Council plans to vacate Shire Hall and relocate to outside of Cambridge.		2017-18	10,289	89	10,200	-	-	-	-	-	C&I

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Ref	Scheme	Description	Linked Revenue Proposal	Scheme Start	Total Cost £000	Previous Years £000	2018-19 £000	2019-20 £000	2020-21 £000	2021-22 £000	2022-23 £000	Later Years £000	
F/C.2.240	Housing schemes	The Council is in a position of continuing to be a major landowner in Cambridgeshire and this provides an asset capable of generating both revenue and capital returns. This will require CCC to move from being a seller of sites to being a developer of sites, through a Housing Company. In the future, CCC will operate to make best use of sites with development potential in a co-ordinated and planned manner to develop them for a range of development options, generating capital receipts to support site development and significant revenue and capital income to support services and communities.	G/R.5.002, G/R.7.002	Committed	184,493	113,476	43,086	1,960	-	11,251	-	14,720	C&I
	Total - Commercial & Investments				221,402	121,950	57,355	8,126	1,000	12,251	1,000	19,720	
F/C.3.001	Capital Programme Variation Variation Budget	The Council has decided to include a service allowance for likely Capital Programme slippage, as it can sometimes be difficult to allocate this to individual schemes due to unforeseen circumstances. This budget is continuously under review, taking into account recent trends on slippage on a service by service basis.		Ongoing	-5,713	-	-2,864	-1,249	-200	-200	-200	-1,000	C&I
F/C.3.002	Capitalisation of Interest Costs	The capitalisation of borrowing costs helps to better reflect the costs of undertaking a capital project. Although this budget is initially held on a service basis, the funding will ultimately be moved to the appropriate schemes once exact figures have been calculated each year.		Committed	134	-	53	81	-	-	-	-	C&I
	Total - Capital Programme Variation				-5,579	-	-2,811	-1,168	-200	-200	-200	-1,000	
	TOTAL BUDGET				215,823	121,950	54,544	6,958	800	12,051	800	18,720	

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Budget Period: 2018-19 to 2027-28

Funding	Total Funding £000	Previous Years £000	2018-19 £000	2019-20 £000	2020-21 £000	2021-22 £000	2022-23 £000	Later Years £000
Government Approved Funding								
Total - Government Approved Funding	-	-	-	-	-	-	-	-
Locally Generated Funding								
Agreed Developer Contributions	260	-	260	-	-	-	-	-
Capital Receipts	123,298	84,348	13,384	4,362	4,498	13,706	500	2,500
Prudential Borrowing	10,645	5,475	8,265	-1,497	-3,698	300	300	1,500
Prudential Borrowing (Repayable)	-107,823	31,977	32,635	4,093	-13,542	-6,155	-2,706	-154,125
Ring-Fenced Capital Receipts	4,800	-	-	-	600	4,200	-	-
Other Contributions	184,643	150	-	-	12,942	-	2,706	168,845
Total - Locally Generated Funding	215,823	121,950	54,544	6,958	800	12,051	800	18,720
TOTAL FUNDING	215,823	121,950	54,544	6,958	800	12,051	800	18,720

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Table 5: Capital Programme - Funding

Budget Period: 2018-19 to 2027-28

Summary of Schemes by Start Date	Total Funding £000	Grants £000	Develop. Contr. £000	Other Contr. £000	Capital Receipts £000	Prud. Borr. £000
Ongoing	12,257	-	-	150	2,695	9,412
Committed Schemes	193,277	-	260	184,493	112,693	-104,169
2017-2018 Starts	10,289	-	-	-	-	10,289
TOTAL BUDGET	215,823	-	260	184,643	115,388	-84,468

Ref	Scheme	Linked Revenue Proposal	Net Revenue Impact	Scheme Start	Total Funding £000	Grants £000	Develop. Contr. £000	Other Contr. £000	Capital Receipts £000	Prud. Borr. £000	Committee
F/C.	Commercial & Investments										
F/C.2.101	County Farms investment (Viability)	C/R.7.104	-3,116	Ongoing	4,820	-	-	-	422	4,398	C&I
F/C.2.103	Local Plans - representations		-	Ongoing	1,000	-	-	-	-	1,000	C&I
F/C.2.109	Community Hubs - East Barnwell		-	Committed	1,950	-	260	-	31	1,659	C&I
F/C.2.111	Shire Hall		-	Ongoing	6,150	-	-	150	2,273	3,727	C&I
F/C.2.112	Building Maintenance		-	Ongoing	6,000	-	-	-	-	6,000	C&I
F/C.2.114	MAC Joint Highways Depot		-183	Committed	5,198	-	-	-	4,800	398	C&I
F/C.2.115	Community Hubs - Sawston		-	Committed	1,502	-	-	-	39	1,463	C&I
F/C.2.116	Shire Hall Relocation		17,674	2017-18	10,289	-	-	-	-	10,289	C&I
F/C.2.240	Housing schemes	G/R.5.002, G/R.7.002	-	Committed	184,493	-	-	184,493	107,823	-107,823	C&I
	Total - Commercial & Investments		14,375		221,402	-	260	184,643	115,388	-78,889	
F/C.	Capital Programme Variation										
F/C.3.001	Variation Budget		-	Ongoing	-5,713	-	-	-	-	-5,713	C&I
F/C.3.002	Capitalisation of Interest Costs		-	Committed	134	-	-	-	-	134	C&I
	Total - Capital Programme Variation		-		-5,579	-	-	-	-	-5,579	
	TOTAL BUDGET				215,823	-	260	184,643	115,388	-84,468	