

**FINANCE AND PERFORMANCE REPORT – AUGUST 2016**

*To:* **Assets and Investments Committee**

*Meeting Date:* **21 October 2016**

*From:* **Head of Strategy and Assets  
Chief Finance Officer**

*Electoral division(s):* **All**

*Forward Plan ref:* **N/a** *Key decision:* **No**

*Purpose:* **To present to Assets and Investments Committee (A&IC) the August 2016 Finance and Performance Report for Assets and Investments Committee.**

**The report is presented to provide A&IC with an opportunity to comment on the projected financial and performance outturn position, as at the end of August 2016.**

*Recommendation:* **The Committee is asked to:**

- **review, note and comment upon the report**

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## 1. BACKGROUND

- 1.1 Assets and Investments Committee will receive the Assets and Investments Finance and Performance Report at all of its meetings, where it will be asked to review, note and comment on the report and to consider and approve recommendations as necessary, to ensure that the budgets and performance indicators for which the Committee has responsibility remain on target.

## 2. MAIN ISSUES

- 2.1 Attached as **Appendix A**, is the August 2016 Finance and Performance report.
- 2.2 **Revenue:** At the end of August, Assets and Investments Committee is forecasting a year-end underspend on revenue of £96k.
- 2.3 **Capital:** At the end of August, Assets and Investments Committee is forecasting that the capital budget will be overspent by £195k in 2016-17 due to the phasing of schemes.
- 2.4 Assets and Investments Committee has two **performance indicators**, both of which are currently at green status.

## 3. ALIGNMENT WITH CORPORATE PRIORITIES

### 3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

### 3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

### 3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

## 4. SIGNIFICANT IMPLICATIONS

### 4.1 Resource Implications

This report sets out details of the overall financial position for Corporate Services / LGSS and this Committee.

#### 4.2.1 Statutory, Risk and Legal Implications

There are no significant implications within this category.

### 4.3 Equality and Diversity Implications

There are no significant implications within this category.

#### 4.4 Engagement and Consultation Implications

There are no significant implications within this category.

#### 4.5 Localism and Local Member Involvement

There are no significant implications within this category.

#### 4.6 Public Health Implications

There are no significant implications within this category.

Implications	Officer Clearance
<b>Have the resource implications been cleared by Finance?</b>	Yes Name of officer: Sarah Heywood
<b>Has the impact on Statutory, Legal and Risk implications been cleared by LGSS Law?</b>	Yes  Name of Legal Officer: Lynne Owen
<b>Are there any Equality and Diversity implications?</b>	Yes Name of Officer: Dan Thorp
<b>Have any engagement and communication implications been cleared by Communications?</b>	Yes  Name of Officer: Mark Miller
<b>Are there any Localism and Local Member involvement issues?</b>	Yes Name of Officer: Dan Thorp
<b>Have any Public Health implications been cleared by Public Health</b>	Yes Name of Officer: Tess Campbell

Source Documents	Location
A&I Finance & Performance Report (Aug 16)	1 <sup>st</sup> Floor, Octagon, Shire Hall, Cambridge