

Commercial & Investment Committee

Decision Statement

Meeting: Friday 24th November 2017
Published: Friday 24th November 2017
Decision review deadline: Wednesday 29th November 2017
Implementation of Decisions not called in: Thursday 30th November 2017

Each decision set out below will come into force, and may then be implemented at 9.30am on the fourth full working day after the publication date, unless it is subject of a decision review by eight members of General Purposes Committee. [see note on decision review below].

Item	Topic	Decision
	<u>CONSTITUTIONAL MATTERS</u>	
1.	Apologies for absence and Declarations of Interest	There were no apologies for absence. Councillor Bates declared a non-pecuniary interest in item 3, as one of the County Council's representatives on the ESPO Board.
2.	Minutes (20th October) and Action Log	It was resolved to approve the minutes of the meeting held 20 th October 2017 as a correct record, and note the Action Log.
	<u>KEY DECISION</u>	
3.	ESPO Trading Company Ltd	It was resolved: a. note the ESPO Joint Committee recommendation, following its meeting of 20

		<p>September 2017, to establish a new trading company 'ESPO Trading Limited';</p> <p>b. approve the establishment of a new trading company ESPO trading Limited' on the basis outlined in this report; and</p> <p>c. authorise the Chief Executive in consultation with the S151 Officer and Monitoring Officer to sign and complete on behalf of the Council such indemnities, agreements and documentation as shall be required to enable the Council to become a shareholder in ESPO trading Limited, subject to distribution of the ESPO Trading Ltd business case to Committee Members, and Members feeding back comments to the Chairman, Vice-Chairwoman or S151 Officer.</p>
	OTHER DECISIONS	
4.	Service Committee Review of the draft 2018-19 Capital Programme	<p>It was resolved to:</p> <p>a) note the overview and context provided for the 2018-19 Capital Programme for Commercial and Investment Committee;</p> <p>b) comment on the draft proposals for Commercial and Investment Committee's 2018-19 Capital Programme and endorse their development.</p>
5.	Finance and Performance Report – September 2017	<p>It was resolved to:</p> <p>a) review, note and comment on the report.</p>
6.	Programme Highlight Report	It was resolved to note the report.
7.	Commercial & Investment Committee Agenda Plan	<p>It was resolved to:</p> <p>(i) note the Agenda Plan, including the updates provided orally at the meeting.</p>

Notes:

(a) Statements in bold type indicate additional resolutions made at the meeting.

(b) Requests for review of a decision can be made as indicated below:-

- a. At least 8 elected members of General Purposes Committee to initiate a review of a decision taken by a Policy and Service Committee.*
- b. The request must be submitted in writing to the Monitoring Officer or Chief Executive before the expiry of 3 full working days after the decision has been published and shall specify the reason(s) why the decision should be reviewed.*

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