

**CAMBRIDGESHIRE LOCAL PENSION BOARD ANNUAL REPORT 2015-16**

*To:* **Cambridgeshire Local Pension Board**

*Date:* **28th April 2016**

*From:* **Democratic Services Manager**

*Purpose:* **To consider the Annual Report for the Cambridgeshire Local Pension Board.**

*Recommendation:* **The Cambridgeshire Local Pension Board is asked to approve its Annual Report 2015-16.**

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## 1. BACKGROUND

- 1.1 Each Administering Authority has the prime responsibility for establishing its Local Pension Board and it is therefore appropriate and consistent with good governance for the Local Pension Board to report to the Administering Authority.
- 1.2 The reporting requirements will be for each Administering Authority to determine and could include reporting and communicating with a range of individuals and decision making bodies. This could include communication with internal and external audit as well as reporting to audit committee and full Council if appropriate. The agreed reporting requirements should be reflected in the Local Pension Board's terms of reference.
- 1.3 The Board have agreed, as part of its Standing Orders which are included in the Council's Constitution, that it will publish an annual report of its activities for that year.

## 2. ANNUAL REPORT

- 2.1 A copy of the draft Local Pension Board Annual Report which provides a summary of the work of the Board is attached at **Appendix A**. The Board is asked to consider the Annual Report and raise any comments accordingly.
- 2.2 Once finalised the Annual Report will be presented to the Pension Committee in May and full Council in October. The report will also be published on the Council's website and the Pension Fund website.

Source Documents	Location
Local Government Pension Scheme (LGPS) Guidance on the creation and operation of Local Pension Boards in England and Wales	Jo Walton, LGSS Pensions Service Governance and Regulations Manager Tel - 01604 367030 E-mail - <a href="mailto:jwalton@northamptonshire.gov.uk">jwalton@northamptonshire.gov.uk</a>  <a href="http://www2.cambridgeshire.gov.uk/CommitteeMinutes/Committees/Committee.aspx?committeeID=87">http://www2.cambridgeshire.gov.uk/CommitteeMinutes/Committees/Committee.aspx?committeeID=87</a>