

**FINANCE AND PERFORMANCE REPORT – AUGUST 2016**

*To:* **General Purposes Committee**

*Meeting Date:* **25 October 2016**

*From:* **Director of Customer Service and Transformation  
Chief Finance Officer**

*Electoral division(s):* **All**

*Forward Plan ref:* **Not applicable**      *Key decision:* **No**

*Purpose:* **To present to General Purposes Committee (GPC) the August 2016 Finance and Performance Report for Corporate Services and LGSS Cambridge Office.**

**The report is presented to provide GPC with an opportunity to comment on the projected financial and performance outturn position, as at the end of August 2016.**

*Recommendation:* **The Committee is asked to review, note and comment upon the report.**

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## 1. BACKGROUND

- 1.1 General Purposes Committee receives the Corporate Services and LGSS Cambridge Office Finance and Performance Report at all of its meetings, where it is asked to both comment on the report and potentially approve recommendations, to ensure that the budgets and performance indicators for which the Committee has responsibility, remain on target.

## 2. MAIN ISSUES

- 2.1 Attached as **Appendix A**, is the August 2016 Finance and Performance report.

- 2.2 **Revenue:** At the end of August, Corporate Services (including the LGSS Managed and Financing Costs) is forecasting a year-end overspend on revenue of £179k.

Financing Costs are predicted to underspend by £250k at year-end.

There are no new significant forecast outturn variances by value (over £100,000) to report for Corporate Services / LGSS Managed.

The LGSS Operational budget is forecasting a year-end overspend on revenue of £213k. This element of the budget is monitored by the LGSS Joint Committee and is not the responsibility of General Purposes Committee.

- 2.3 **Capital:** At the end of August, Corporate and LGSS Managed are forecasting that the capital budget will be fully spent in 2016-17.

At the end of August, LGSS Operational is forecasting that the capital budget will be fully spent in 2016-17.

There are no new significant forecast outturn variances by value (over £500,000) to report.

- 2.4 Corporate Services / LGSS have nine **performance indicators** for which data is available. Five indicators are currently at green status, three at amber and one red.

## 3. ALIGNMENT WITH CORPORATE PRIORITIES

### 3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

### 3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

### 3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

#### **4. SIGNIFICANT IMPLICATIONS**

##### **4.1 Resource Implications**

This report sets out details of the overall financial position for Corporate Services / LGSS and this Committee.

##### **4.2 Statutory, Risk and Legal Implications**

There are no significant implications within this category.

##### **4.3 Equality and Diversity Implications**

There are no significant implications within this category.

##### **4.4 Engagement and Consultation Implications**

There are no significant implications within this category.

##### **4.5 Localism and Local Member Involvement**

There are no significant implications within this category.

##### **4.6 Public Health Implications**

There are no significant implications within this category.

<b>Implications</b>	<b>Officer Clearance</b>
<b>Have the resource implications been cleared by Finance?</b>	Yes Name of Officer: Sarah Heywood
<b>Has the impact on Statutory, Legal and Risk implications been cleared by LGSS Law?</b>	Yes Name of Legal Officer: Lynne Owen
<b>Are there any Equality and Diversity implications?</b>	Yes Name of Officer: Dan Thorp
<b>Have any engagement and communication implications been cleared by Communications?</b>	Yes Name of Officer: Mark Miller
<b>Are there any Localism and Local Member involvement issues?</b>	Yes Name of Officer: Dan Thorp
<b>Have any Public Health implications been cleared by Public Health</b>	Yes Name of Officer: Tess Campbell

<b>Source Documents</b>	<b>Location</b>
CS and LGSS Cambridge Office Finance & Performance Report (Aug 16)	1 <sup>st</sup> Floor, Octagon, Shire Hall, Cambridge