

Commercial & Investment Committee

Decision Statement

Meeting: Friday 23rd February 2018

Published: Monday 24th February 2018

Decision review deadline: Thursday 1st March 2018

Implementation of Decisions not called in: Friday 2nd March 2018

Each decision set out below will come into force, and may then be implemented at 9.30am on the fourth full working day after the publication date, unless it is subject of a decision review by eight members of General Purposes Committee. [see note on decision review below].

Item	Topic	Decision
	<u>CONSTITUTIONAL MATTERS</u>	
1.	Apologies for absence and Declarations of Interest	Apologies for absence were received from Councillor Hay. There were no declarations of interest.
2.	Minutes (26th January) and Action Log	It was resolved to approve the minutes of the meeting held 26 th January 2018 as a correct record, and note the Action Log.
	<u>KEY DECISION</u>	
3.	Sale of a portfolio of properties to Cambridgeshire Housing & Investment Company	It was resolved: <ol style="list-style-type: none">1. to approve the disposal of the properties identified in the schedule (Appendix A to the report) to This Land at 'best consideration';2. to delegate the final terms of the disposal to the Deputy Section 151 officer in consultation with the Chairman of the Committee;

		<ol style="list-style-type: none"> 3. that the Committee receive feedback on the effectiveness of the process at a future meeting; 4. that £11.130m of the loan facility agreed in principle by the Committee in December, now be confirmed as available to This Land in relation to the properties listed in the schedule at Appendix A to the report (in line with section 3 of the report); 5. that equity to the value of £0.557m is invested by the Council into This Land alongside the foregoing loan finance arrangements.
	<u>OTHER DECISIONS</u>	
4.	Transfer of Freehold of Cromwell Museum building to Huntingdon Town Council	It was resolved to defer this item.
5.	Finance and Performance Report – December 2017	<p>It was resolved to:</p> <ol style="list-style-type: none"> 1. review, note and comment upon the report in the appendix; 2. acknowledge the impact on the level of borrowing required within the Commercial and Investment Committee capital programme if General Purposes Committee approve additional budget of £328k for the capitalisation of Corporate Redundancies budget within Corporate Services and Transformation; 3. recommend to General Purposes Committee the approval of £171k additional budget in relation to the Shire Hall Relocation project, to be funded from borrowing; 4. note the change in funding profile for the Housing Schemes to reflect the assumptions approved as part of the 2018/19 Business Plan.
6.	Programme Highlight Report	It was resolved to note the content of the Programme Highlight Report.
7.	Commercial & Investment Committee Agenda Plan, Training Plan and Appointments to Outside Bodies	<p>It was resolved to:</p> <ol style="list-style-type: none"> (i) Note the Agenda Plan, including the updates provided orally at the meeting; (ii) Note the training Plan.

8.	Exclusion of Press and Public	It was resolved: that the press and public be excluded from the meeting on the grounds that the agenda contains exempt information under Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, as amended, and that it would not be in the public interest for this information to be disclosed information relating to any individual, and information relating to the financial or business affairs of any particular person (including the authority holding that information)
	<u>KEY DECISION</u>	
9.	Cambridgeshire Catering and Cleaning Services	It was resolved to agree: 1) the closure of the Catering and Cleaning Service with the proposed exit strategy; 2) to delegate, to the Deputy Chief Executive , operational oversight of the exit strategy within the boundaries outlined in the paper; 3) that the Catering and Cleaning Service be moved back into the business (from the Transformation Team) to manage the close-down process.

Notes:

(a) Statements in bold type indicate additional resolutions made at the meeting.

(b) Requests for review of a decision can be made as indicated below:-

- a. At least 8 elected members of General Purposes Committee to initiate a review of a decision taken by a Policy and Service Committee.*
- b. The request must be submitted in writing to the Monitoring Officer or Chief Executive before the expiry of 3 full working days after the decision has been published and shall specify the reason(s) why the decision should be reviewed.*

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