

Commercial & Investment Committee

Decision Statement

Meeting: Friday 15th December 2017

Published: Monday 18th December 2017

Decision review deadline: Thursday 21st December 2017

Implementation of Decisions not called in: Friday 22nd December 2017

Each decision set out below will come into force, and may then be implemented at 9.30am on the fourth full working day after the publication date, unless it is subject of a decision review by eight members of General Purposes Committee. [see note on decision review below].

Item	Topic	Decision
	<u>CONSTITUTIONAL MATTERS</u>	
1.	Apologies for absence and Declarations of Interest	Apologies for absence were received from Councillor Bates (Councillor Gowing substituting) There were no declarations of interest.
2.	Minutes (24th November) and Action Log	It was resolved to approve the minutes of the meeting held 24 th November 2017 as a correct record, and note the Action Log.
	<u>OTHER DECISIONS</u>	
3.	Proposed Use of Hill Rise	It was resolved: a. Agree to the move from the current site at Victoria Road, Wisbech, and renovations to the Hill Rise property at a cost of £169,000.

4.	Portfolio sale of sites	<p>It was resolved:</p> <ol style="list-style-type: none"> 1) To authorise, in principle, a loan facility to Cambridgeshire Housing and Investment Company for up to £120,000,000, at a commercial rate, for land acquisition, construct and associated costs; 2) To delegate the negotiation of the final terms of the sale and loan agreement to the deputy Section 151 Officers in consultation with the Chairman of the Committee, including the repayment and interest charging arrangements, and that the outcome of any further negotiations will be brought back to Committee.
5.	Process of declaring assets surplus to requirements	<p>It was resolved to:</p> <ol style="list-style-type: none"> 1. Comment on the contents of the report; 2. Request officers to undertake a review of the current process for 'declaring assets surplus to requirements' and to propose a revised scheme for the Committee's approval by the end of the current financial year.
6.	Commercial and Investment Committee Revenue and Capital Business Planning proposals for 2018-19 to 2022-23	<p>It was resolved to:</p> <ol style="list-style-type: none"> a) note the overview and context provided for the 2018/19 to 2022/23 Business Plan revenue proposals for the Service, updated since the last report to the Committee in October. b) comment on the draft revenue savings proposals that are within the remit of the Commercial and Investment Committee for 2018/19 to 2022/23, and endorse them to the General Purposes Committee as part of consideration for the Council's overall Business Plan. c) comment on the changes to the capital programme that are within the remit of the

		Commercial and Investment Committee and endorse them to the General Purposes Committee as part of consideration for the Council's overall Business Plan.
7.	Finance and Performance Report – October 2017	<p>It was resolved to:</p> <ul style="list-style-type: none"> a) review, note and comment on the report; b) approve a loan facility at a competitive market rate to Cambridgeshire Housing & Investment Company, of up to £2.040M, for the scheme set out in Section 3 of the report, authorising the Deputy Section 151 Officer to agree detailed terms in consultation with the Chairman of the Committee.
8.	Programme Highlight Report	It was resolved to note the report.
9.	Commercial & Investment Committee Agenda Plan and Appointments to Outside Bodies	<p>It was resolved to:</p> <ul style="list-style-type: none"> (i) Note the Agenda Plan, including the updates provided orally at the meeting; (ii) Appoint Councillor Rogers to the Adult Accommodation Member Reference Group; (iii) Appoint Councillors Jenkins, Raynes and Schumann to the Cambridgeshire Music Members' Reference Group.
10.	Smart Energy Grid – Business Case and European Regional Development Fund Update	<p>It was resolved to:</p> <ul style="list-style-type: none"> 1. Approve an additional £362,453.50 investment by the Council towards the updated business case as summarised in section 2.2 of the report for the extended Smart Energy Grid project; 2. Approve the Council's overall commitment of 50% match funding for the Smart Energy Grid to draw down the ERDF grant; 3. Delegate to the Chief Finance Officer in consultation with the Chairman of Commercial and Investment Committee, the detailed negotiations and contracting with all parties involved to ensure the overall parameters of the business case, agreed in section 2.2 of the report, can be brought together and closed.

11.	Exclusion of Press and Public	<p>It was resolved:</p> <p>that the press and public be excluded from the meeting during the consideration of the following reports on the grounds that it is likely to involve the disclosure of exempt information under paragraph 3 of Schedule 12A of the Local Government Act 1972 as it refers to information relating to the financial or business affairs of any particular person (including the authority holding that information) and information in respect of which a claim to legal professional privilege could be maintained in legal proceedings.</p>
	<u>KEY DECISIONS</u>	
12.	County Council Headquarters and Local Service Delivery Model	<p>It was resolved to:</p> <ol style="list-style-type: none"> 1. Note the contents of the report and associated business case; 2. Approve that the option of 'do nothing' be rejected; 3. Agree to commence the next phase of the project to include the development of a detailed financial assessment of the revenue and capital implications of moving to a hub and spoke model; 4. Authorise the Deputy Chief Executive to enter commercial negotiations with landowners of the two sites evaluated within the business case; 5. Agree to retaining the historical and archaeological significance of the Shire Hall site as a condition of the new use; 6. Request a further report to come to the Committee in the next financial quarter setting out the outcome of those negotiations before a final commitment is made.

Notes:

(a) Statements in bold type indicate additional resolutions made at the meeting.

(b) Requests for review of a decision can be made as indicated below:-

- a. At least 8 elected members of General Purposes Committee to initiate a review of a decision taken by a Policy and Service Committee.*
- b. The request must be submitted in writing to the Monitoring Officer or Chief Executive before the expiry of 3 full working days after the decision has been published and shall specify the reason(s) why the decision should be reviewed.*

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