

## Glossary of terms

|             |                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|-------------|---------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>SFA</b>  | <b>Settlement Funding Assessment</b>  | The Settlement Funding Assessment consists of the local share of business rates, and Revenue Support Grant and is part of the Council's funding.                                                                                                                                                                                                                                                                                                                         |
| <b>RSG</b>  | <b>Revenue Support Grant</b>          | Revenue Support Grant is a central government grant given to local authorities which can be used to finance revenue expenditure on any service. For Cambridgeshire County Council this grant was reduced to zero from 2021/22.                                                                                                                                                                                                                                           |
| <b>DSG</b>  | <b>Dedicated Schools Grant</b>        | <p>The grant is paid in support of the local authority's schools budget. It is the main source of income for the schools budget.</p> <p>Local authorities are responsible for determining the split of the grant between central expenditure and the individual schools budget (ISB) in conjunction with local schools forums. Local authorities are responsible for allocating the ISB to individual schools in accordance with the local schools' funding formula.</p> |
| <b>NNDR</b> | <b>National Non-Domestic Rates</b>    | Also referred to as business rates. In Cambridgeshire, NNDR is collected by District Councils and 50% of this money is retained by the County Council, District Councils and the Hereford and Worcester Fire and Rescue Authority as part of their funding. The remaining 50% is returned to Central Government for redistribution elsewhere across local government.                                                                                                    |
| <b>MTFS</b> | <b>Medium Term Financial Strategy</b> | The Strategy that sets out the future ways in which the Council will manage its finances, considering pressures, funding and available resources.                                                                                                                                                                                                                                                                                                                        |
| <b>MTFP</b> | <b>Medium Term Financial Plan</b>     | The Financial Model covering the next three years based on assumptions within the MTFS                                                                                                                                                                                                                                                                                                                                                                                   |

### Glossary of terms, continued

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|----------------|----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>GFR</b>     | <b>General Fund Reserve</b>                                    | Reserves held for non-specific purposes, to manage risks as / if they arise during the year.                                                                                                                      |
| <b>EMR</b>     | <b>Earmarked Reserve</b>                                       | Reserves held for specific purposes.                                                                                                                                                                              |
| <b>CPI</b>     | <b>Consumer Price Index</b>                                    | Measures changes in the price level of market basket of consumer goods and services purchased by households.                                                                                                      |
| <b>RPI</b>     | <b>Retail Price Index</b>                                      | A measure of inflation published monthly by the Office for National Statistics. It measures the changes in the cost of a representative sample of retail goods and services.                                      |
| <b>SEND</b>    | <b>Special Educational Needs &amp; Disabilities</b>            | A focused service on helping a child or young person in learning where that individual has a disability or special educational needs, for example dyslexia or physical ability, that requires additional support. |
| <b>ILS</b>     | <b>Independent Living Support</b>                              | A focus to help young adults with learning disabilities and autism to live independently in their own homes / accommodation.                                                                                      |
| <b>AHC</b>     | <b>Directorate of Adult, Health and Commissioning Services</b> | Directorate of the Council providing services such as care for the elderly, adults with disabilities, mental health and integration with health partners                                                          |
| <b>CEF</b>     | <b>Children, Education &amp; Families Directorate</b>          | Directorate of the Council providing services such as care placements, education, SEND, libraries and arts.                                                                                                       |
| <b>P&amp;S</b> | <b>Place &amp; Sustainability Directorate</b>                  | Directorate of the Council providing services such as highways, waste and transport.                                                                                                                              |
| <b>S&amp;P</b> | <b>Strategy &amp; Partnerships Directorate</b>                 | Directorate of the Council providing services such as human resources, legal and communications.                                                                                                                  |
| <b>F&amp;R</b> | <b>Finance &amp; Resources</b>                                 | Directorate of the Council responsible for Finance (Insurance, Accounting, Procurement                                                                                                                            |

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|---------------------|---------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                     | <b>Directorate</b>                                            | & Financial Transactions); IT and Customer Services and Property.                                                                                                                                                                                                                  |
| <b>BCF and iBCF</b> | <b>Better Care Fund and Improved Better Care Fund</b>         | A programme spanning both the NHS and local government which seeks to join up health and care services, so that people can manage their own health and well-being and live independently in their communities for as long as possible and avoid delayed transfers of care (DTOCs). |
| <b>HSF</b>          | <b>Household Support Fund</b>                                 | Independent living is a service designed to help people with a wide range of support needs retain their independence by being supported in their own home. People in independent living have their own tenancy and are responsible for their own bills and cost of living.         |
| <b>PFI</b>          | <b>Private Finance Initiative</b>                             | A way of creating 'public – private partnerships where private firms are contracted to fund, complete and manage public projects, predominantly building related.                                                                                                                  |
| <b>DLUHC</b>        | <b>Department for Levelling Up, Housing &amp; Communities</b> | Government Funding Departments                                                                                                                                                                                                                                                     |
| <b>DfE</b>          | <b>Department for Education</b>                               | Government Funding Departments                                                                                                                                                                                                                                                     |
| <b>DfT</b>          | <b>Department for Transport</b>                               | Government Funding Departments                                                                                                                                                                                                                                                     |
| <b>DWP</b>          | <b>Department for Work &amp; Pensions</b>                     | Government Funding Departments                                                                                                                                                                                                                                                     |
| <b>HO</b>           | <b>Home Office</b>                                            | Government Funding Departments                                                                                                                                                                                                                                                     |