

CAMBRIDGESHIRE PENSION FUND BOARD



Date: Wednesday, 25 January 2017

Democratic and Members' Services

Quentin Baker

LGSS Director: Law and Governance

Shire Hall

Castle Hill

Cambridge

CB3 0AP

10:00hr

Shire Hall, Castle Hill, Cambridge, CB3 0AP

AGENDA

Open to Public and Press

- | | | |
|----------|---|----------------|
| 1 | Apologies for absence and declarations of interest | |
| | <i>Guidance on declaring interests is available at</i> | |
| | http://tinyurl.com/ccc-dec-of-interests | |
| 2 | Minutes - 26th October 2016 | 5 - 16 |
| 3 | Minutes of the Pension Fund Committee - 8th December 2016 | 17 - 24 |
| 4 | Local Pension Board Seminar Feedback | |
| | <i>Oral update from the Chairman</i> | |
| 5 | Executive Summary Report | 25 - 38 |
| 6 | Internal Audit Report 2015-16 | 39 - 62 |

7	Cambridgeshire Pension Fund Valuation Report	63 - 68
8	Cambridgeshire Local Pension Board Effectiveness Review	69 - 78
9	CIPFA Pensions Administration Benchmarking Club Report 2016	79 - 112
10	The Pension Regulator's Public Service Pension Scheme Compliance Assessment Tool	113 - 130
11	Cambridgeshire Pension Fund Training Strategy 2016	131 - 150
12	Pension Fund Annual Report & Statement of Accounts 2015-16	151 - 376
13	LGSS Pensions Service Administration Performance Report	377 - 394
14	Exclusion of Press and Public	
	Agenda item 13 contains a confidential appendix. If the Board wishes to discuss its contents then it will be necessary to exclude the press and public from the meeting on the following grounds - the appendix contains exempt information under paragraph 4 of Part 1 of Schedule 12A of the Local Government Act 1972, as amended and it would not be in the public interest for this information to be disclosed: information relating to the financial or business affairs of any particular person (including the authority holding that information).	
15	Investment Update	
	<i>Oral update.</i>	
16	Agenda Plan	395 - 396

The Cambridgeshire Pension Fund Board comprises the following members:

Mr Barry O'Sullivan (Chairman) Councillor Peter Downes (Vice-Chairman)

Mr David Brooks and Mr John Stokes and Councillor Mac McGuire

For more information about this meeting, including access arrangements and facilities for people with disabilities, please contact

Clerk Name: Daniel Snowdon

Clerk Telephone: 01223 699177

Clerk Email: daniel.snowdon@cambridgeshire.gov.uk

The County Council is committed to open government and members of the public are welcome to attend Committee meetings. It supports the principle of transparency and encourages filming, recording and taking photographs at meetings that are open to the public. It also welcomes the use of social networking and micro-blogging websites (such as Twitter and Facebook) to communicate with people about what is happening, as it happens. These arrangements operate in accordance with a protocol agreed by the Chairman of the Council and political Group Leaders which can be accessed via the following link or made available on request: <http://tinyurl.com/ccf-film-record>.

Public speaking on the agenda items above is encouraged. Speakers must register their intention to speak by contacting the Democratic Services Officer no later than 12.00 noon three working days before the meeting. Full details of arrangements for public speaking are set out in Part 4, Part 4.4 of the Council's Constitution <http://tinyurl.com/cambs-constitution>.

The Council does not guarantee the provision of car parking on the Shire Hall site and you will need to use nearby public car parks <http://tinyurl.com/ccf-car-park> or public transport