

FINANCE AND PERFORMANCE REPORT - SEPTEMBER 2014

To: **Highways and Community Infrastructure Committee**

Meeting Date: **18th November 2014**

From: **Executive Director: Economy, Transport & Environment;
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **N/a** *Key decision:* **No**

Purpose: **To provide Committee with the September 2014 Finance and Performance report for Economy, Transport and Environment (ETE). The report is presented to provide the Committee with an opportunity to comment on the projected financial and performance outturn position, as at the end of September 2014.**

Recommendations: **The Committee is asked to review and comment upon the report**

<i>Officer contact:</i>	
Name:	Chris Malyon
Post:	Chief Finance Officer
Email:	Chris.malyon@cambridgeshire.gov.uk
Tel:	01223 699796

1. BACKGROUND

- 1.1 The report attached as **Appendix 1**, provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid members reading of the report, budget lines that relate to the Economy and Environment Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 In a change from the previous report, this report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as appendix 1, is the ETE Finance and Performance report for September 2014.
- 2.2 At the end of September, ETE was forecasting a yearend underspend on revenue of £692,000. Of this, £614,000 was on cost centres under the stewardship of the Highways & Community Infrastructure (H&CI) Committee.
- 2.3 The main areas of forecast underspend (additional income) on cost centres belonging to the H&CI Committee are in relation to Section 258 and Registrars income and reduced staff costs in both Libraries and Communities & Business.
- 2.4 At the end of September, ETE was forecasting a yearend underspend on capital of £22,759 million.
- 2.5 There were two significant areas of forecast underspend for which this Committee has responsibility, in relation to promoting economic growth and the street lighting, central management system, where the financial business case failed to generate the required level of savings to justify going forward with the project.
- 2.6 H&CI Committee has twelve performance indicators, of these two are currently red, three amber and seven green. All indicators are expected to retain their current status through to yearend.
- 2.7 The indicators with a status of red are in relation to the number of people killed or seriously injured (measured on a rolling 12 month basis) and the number of problem rouge traders brought back in compliance.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1 Resource Implications

This report sets out details of the overall financial position of the ETE Service / this Committee.

4.2 Statutory, Risk and Legal Implications

There are no significant implications within this category.

4.3 Equality and Diversity Implications

There are no significant implications within this category.

4.4 Engagement and Consultation Implications

There are no significant implications within this category.

4.5 Localism and Local Member Involvement

There are no significant implications within this category.

4.6 Public Health Implications

There are no significant implications within this category.

Source Documents	Location
There are no source documents for this report	.