

CORPORATE RISK REGISTER UPDATE

To: **Cabinet**

Date: **15 March 2011**

From: **Director of Finance**

Electoral division(s): **All**

Forward Plan ref: **N/A**

Key decision:

Purpose: **For Cabinet to be updated on the status of the main risks to the achievement of Council objectives.**

Recommendation: **Cabinet is asked to consider this information and confirm that it is content with the risks as described, the controls which already exist to manage these risks, and any mitigating actions planned.**

<i>Officer contact:</i>		<i>Member contact</i>	
Name:	Helen Maneuf	Name:	Councillor John Reynolds
Post:	Head of Audit and Risk Management	Portfolio:	Cabinet Member for Resources and Performance
Email:	Helen.maneuf@cambridgeshire.gov.uk	Email:	John.Reynolds@cambridgeshire.gov.uk
Tel:	01223 699144	Tel:	01223 699173

1. BACKGROUND

- 1.1 The Council's Corporate Risk Register is an important document, setting out the significant business risks that could impact on the Council's ability to meet objectives and statutory obligations. The Register also gives important assurance on how these risks are already managed, and, where necessary, on further action that is to be taken.
- 1.2 Appendix 1 of this report (provided as part of a separate information pack) shows the Risk Register. Part 1 of the register (pages 1-7) summarises the risks; Part 2 of the register (page 8 onwards) gives greater detail on controls and actions. Appendix 2 shows the distribution of these risks against the Council's risk appetite.

2. MAIN ISSUES

- 2.1 Ownership of each risk is assigned to a specific Cabinet Member or Members. Risks are also assigned to members of Strategic Management Team.
- 2.2 Cabinet Members are ultimately accountable for ensuring effective arrangements in place for the management of the risks shown on the register. Cabinet Members need to be content with the risks as described, the controls which already exist to manage these risks, and any mitigating actions planned.
- 2.3 Five risks have been deleted from this quarter's version of the risk register; numbers in brackets relate to the December version of the risk register
- Vision and Prioritisation (1),
 - Making Cambridgeshire Count (3),
 - Making Assets Count (4),
 - Street Lighting PFI (14) (subject to final approval of outstanding issues by portfolio holders) and
 - Recruitment and Retention – Children's Social Care (22).
- 2.4 A new strategic risk is included on IT Resilience.

Trigger: A failure in availability and/or performance of service-critical IT systems which cannot be rapidly resolved

Result: Prolonged loss of systems and/or connectivity, leading to inability to deliver services, support vulnerable adults and children, and interact with partners; loss of reputation

- 2.5 Risks showing a change in direction of travel are indicated below:

No	Description	Change	Reason for Change
1	IPP Delivery (formally Financial Strategy)	Improved	Improved. <i>This risk now reworded to recognize completion of IP process and changed nature of risk to one of addressing challenge of delivering</i>

5	Partnership Working	Improved	Improved. Good partner engagement continues despite financial pressures.
8	Housing Growth	Improved	Improved. Revaluation of risk score on this area.
9	Infrastructure Funding Shortage	Improved	Improved. Government approved the bid in the local growth white paper.
14	Community cohesion	Improved	Re-evaluation of score on this area.
15	Safeguarding vulnerable children and adults	Improved	Re-evaluation of score on this area.
16	Resourcing provision for children with complex needs	Improved	Re-evaluation of score on this area.

3 DECISION REQUIRED

- 3.1 Cabinet is asked to consider this information and confirm that it is content with the risks as described, the controls which already exist to manage these risks, and any mitigating actions planned.

4. RESOURCES AND PERFORMANCE IMPLICATIONS

- 4.1 There are no direct financial implications attached to this report however individual risks within the register would carry a financial impact were they to occur.

5. RISK MANAGEMENT IMPLICATIONS

- 5.1 The Register presents key risk management information.

6.1 STATUTORY AND PARTNERSHIP WORKING, ENGAGEMENT AND CONSULTATION, ACCESS AND INCLUSION

There are no direct implications for the above from the recommendations in this report.

There are no background papers