

FINANCE AND PERFORMANCE REPORT - SEPTEMBER 2014

To: **General Purposes Committee**

Date: **4th November 2014**

From: **Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **Not applicable** *Key decision:* **No**

Purpose: **To provide the Committee with the September 2014 Finance and Performance report for Corporate Services and LGSS Cambridge Office. The report is presented to provide the Committee with an opportunity to comment on the projected financial and performance outturn position, as at the end of September 2014.**

Recommendation: **The Committee is asked to review and comment upon the report.**

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1. BACKGROUND

- 1.1 At its meeting in May, Committee was informed that it will receive the Corporate Services and LGSS Cambridge Office Finance and Performance Report at its future meetings, where it will be asked to both comment on the report and potentially approve recommendations, to ensure that the budgets and performance indicators for which the Committee has responsibility, remain on target.

2. MAIN ISSUES

- 2.1 Attached as **Appendix 1** is the September 2014 Finance and Performance report.
- 2.2 At the end of September, Corporate Services (including the LGSS managed budgets) was forecasting a yearend overspend on revenue of £531,000.
- 2.3 The LGSS Operational budget was reporting a yearend forecast underspend of £70,000. This element of the budget is monitored by the LGSS Joint Committee and is not the responsibility of General Purposes Committee.
- 2.4 The two main areas of overspend for Corporate Services / LGSS Managed are in relation to County Offices where a £668,000 overspend is being forecast (this relates to a saving built into the 2013-14 budget associated with the closure of further properties on the County's estate) and the IT Managed budget where the yearend overspend is forecast to be £300,000. (This reflects the difficulty being encountered achieving the £600,000 saving built into the 2014-15 budget; contractual negotiations are on-going that, it is expected, will reduce this overspend but at the point of writing these negotiations have not been finalised and therefore the worst case scenario is currently presented.)
- 2.5 The debt charges and interest budget is currently predicting a yearend underspend of £250,000, as a result of cash balances being higher than anticipated during the first half of the year.
- 2.6 At the end of September, Corporate and LGSS Managed was forecasting a yearend underspend on capital of £3.503 million.
- 2.7 This was the result of forecast underspends on a number of projects the most significant (by value) being the East Barnwell Community Hub (which relates to an extended lead time in starting up the project), the MAC Market Towns Project (where it has been decided not to pursue one element of the work at this point), and the Trumpington Land Option (where no decision is now expected in this financial year).
- 2.8 Corporate Services / LGSS have ten performance indicators, of these one is currently at red status with nine green.
- 2.9 The indicator currently at red status relates to the proportion of customer complaints received in the month before last that were responded to within the response time.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1 Resource Implications

This report sets out details of the overall financial position for Corporate Services / LGSS and this Committee.

4.2 Statutory, Risk and Legal Implications

There are no significant implications within this category.

4.3 Equality and Diversity Implications

There are no significant implications within this category.

4.4 Engagement and Consultation Implications

There are no significant implications within this category.

4.5 Localism and Local Member Involvement

There are no significant implications within this category.

4.6 Public Health Implications

There are no significant implications within this category.

Source Documents	Location
CS and LGSS Cambridge Office Budgetary Control Report (September 2014) Performance Management Report & Corporate Scorecard (September 2014) Capital Monitoring Report (September 2014)	Room 301 Shire Hall Cambridge