

Audit and Accounts Committee Minutes - Action Log

This is the updated action log at 20th September 2023 and captures the actions arising from the most recent Audit and Accounts Committee meeting and updates Members on the progress on compliance in delivering the necessary actions.

Minutes of 24 th November 2022					
Minute no	Item title	Responsible officer(s)	Action	Comments	Action status
98.	Financial Reporting and External Audit Update	Michael Hudson	Regarding BDO's continued underperformance, agreed that the Chief Executive would formally engage with BDO's official complaints procedure, and also with the regulator, ICAEW, if no satisfactory response was received	We have further liaised with BDO and PSAA since the last meeting and are advised that BDO will make its decision very shortly. More details are given in the Financial reporting and related matters report at this Committee, and a verbal update will be provided on 28 September 2023.	In progress
Minutes of 9 th February 2023					
109.	Financial Reporting and External Audit Update	Stephen Howarth/ Ellie Tod	A Member requested that when the final accounts were reported to the Committee, a list was also provided of unadjusted differences that had emerged from the audit, including an explanation on the decision not to adjust them.	The audit of 2021-22's accounts is not yet fully concluded, and so a full update on audit differences will be provided once it is finalised.	In progress
110.	Debt Management Update	Alison Balcombe	A Member noted that in the past, he had expressed concerns about how communications with individuals	All Members were contacted to fulfil this request on 21 July 2023. All Members were contacted to fulfil this request on 21 July 2023.	Completed

			and carers were managed. He suggested it would be helpful for officers to contact all Councillors and ask them if they had constituents who had reported difficulties in communications regarding Adult Social Care debt in the last 12 months.	There is a further update on progress/risk with management of Adult Social Care debt due at this committee in the Winter.	
111.	Internal Audit Progress Report	Mairead Claydon	A Member asked if Annex B (outstanding management recommendations) could be listed in priority order with highest risk first in future reports.	Actioned.	Completed

Minutes of 26th May 2023

Minute no	Item title	Responsible officer(s)	Action	Comments	Action status
121.	Internal Audit Annual Report 2022-23	Mairead Claydon	A Member requested that in Annex B, the Summary of Outstanding Recommendations, the more serious items and most overdue items should be listed at the top of the report in future.	Actioned.	Completed
122.	Financial Reporting and Related Matters Update	Michael Hudson/Tom Kelly	Officers agreed to provide the Committee with the impact on the Balance Sheet in the coming weeks, as External Audit would be reviewing this information shortly. <i>(in relation to the extension of usable life for Property, Plant & Equipment)</i>	On review of the useful life used to depreciate Infrastructure Assets, the audit has identified that these are being depreciated over a shorter useful life (40 years) than the Council's assessment (50 years). The depreciation charge is therefore overstated, and the carrying value of these assets is understated, by £5.4 million. There will be a nil net impact once reversed through the Movement	Completed

				in Reserves Statement. This is recorded by EY on page 11 of their report to this Committee.	
123.	Procurement and Commercial Annual Report	Michael Hudson	Member briefing on the implications of the Procurement Act in the Autumn.	This will be scheduled shortly, taking account of the training plan for the new Assets & Procurement Committee and Constitution & Ethics recent consideration of Member training needs	In progress
123.	Procurement and Commercial Annual Report	Emma Duncan	Short briefing on Procurement Act to be sent to Committee.	Procurement Bill briefing paper circulated to Committee on 11/08/23.	Completed

Minutes of 28th July 2023

Minute no	Item title	Responsible officer(s)	Action	Comments	Action status
133.	Draft Cambridgeshire County Council Statement of Accounts 2022-23	Chair	Chair to raise issue of considerable pressures on LA audit teams through the East of England Audit Committee Group, to see if they could help steer the national debate.		
135.	Internal Audit Progress Report	Tom Kelly/ Stephen Howarth	Officers to circulate information on likely volume of VAT reclamation, the time limit and whether this was limited by statutory limitations or available information.	<p>The average VAT reclaimed per month (per return) is £6.3m.</p> <p>An issue with Making Tax Digital claims for invoices received late has now been resolved with HMRC within the allowed correction period. No penalties or reductions were applied by HMRC.</p>	Completed