

Corporate Services and LGSS Cambridge Office**Finance Monitoring Report – September 2019****1. SUMMARY****1.1 Finance**

Previous Status	Category	Target	Current Status	Section Ref.
N/A	Income and Expenditure	Balanced year end position	Green	2.1 – 2.4
N/A	Capital Programme	Remain within overall resources	Green	3.2

2. INCOME AND EXPENDITURE**2.1 Overall Position**

The service level budgetary control report for Corporate Services, LGSS Managed and Financing Costs for September 2019 can be found in [CS appendix 1](#).

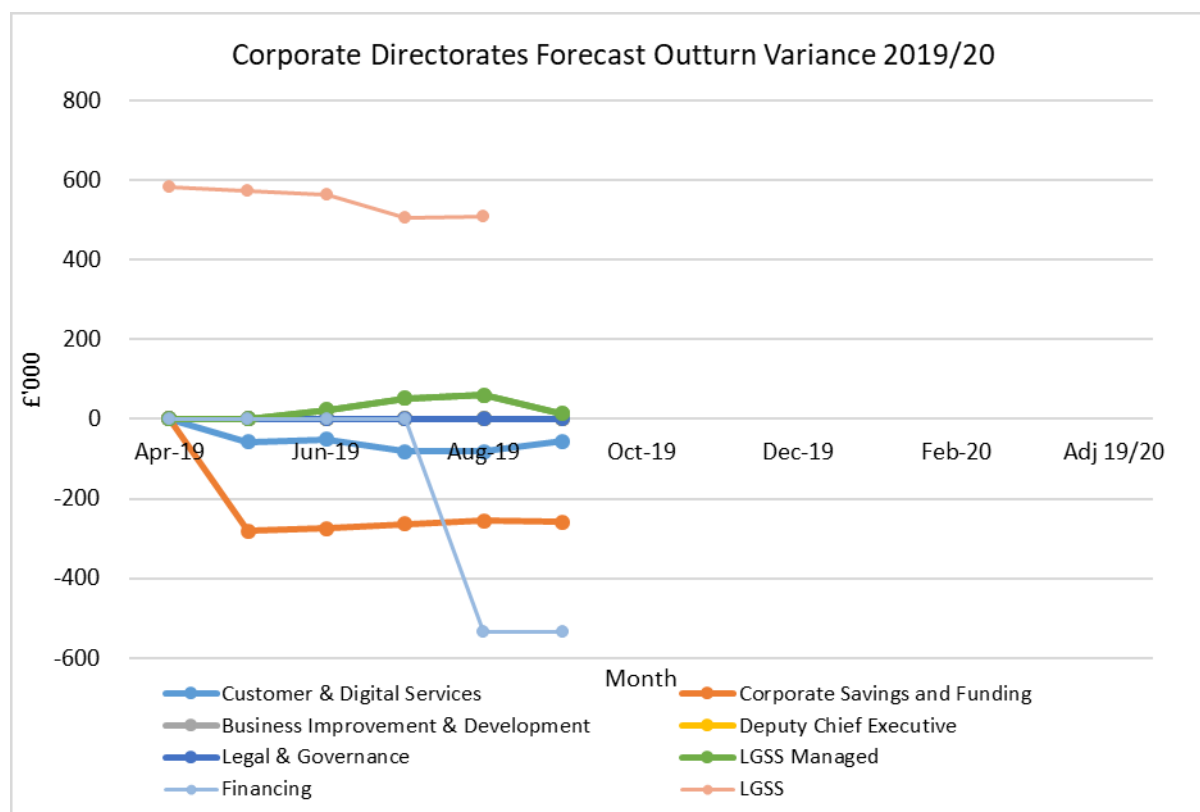
Outturn Variance (previous) £'000	Directorate	Budget £'000	Actual £'000	Outturn Variance £'000	Outturn Variance %	Status
-81	Customer & Digital Services	6,998	4,044	-55	-0.8%	Green
-255	Corporate Savings & Funding	496	0	-259	-52.2%	Green
0	Business Improvement & Development	1,013	1,765	-0	0.0%	Green
0	Deputy Chief Executive	508	47	-0	0.0%	Green
0	Legal & Governance	102	68	0	0.0%	Green
-534	Financing Costs	27,558	3,525	-534	-1.9%	Green
60	LGSS Managed	14,202	10,207	14	0.1%	Green
-809	Total	50,877	19,658	-834	-1.6%	

The service level budgetary control report for LGSS Cambridge Office for August 2019 can be found in [LGSS appendix 1](#). Pressures and deficits within LGSS Operational budgets are the responsibility of the Joint Committee. Formal risk sharing arrangements are in place such that changes in service or financing impacting one partner are isolated from impacting other partners. In practice, this means that where there is risk (or additional requirements for) in-year savings for back-office services shared with or facing Northamptonshire County Council or Milton

Keynes Council, these do not impact on the service received by Cambridgeshire County Council or impact any overspend to be handled by CCC.

Further analysis of the results can be found in [CS appendix 2](#) and [LGSS appendix 2](#)

The appendices are published online only and not printed for Committee.



2.1.1 Significant Issues – Customer & Digital Services

Corporate and Customer Services budgets are currently predicting an underspend of £55k, which is a decrease of £26k from the previous forecast. This is mainly due to decrease in forecast underspend in IT & Digital Services.

There are no new exceptions to report this month.

2.1.2 Significant Issues – Corporate Savings and Funding

Corporate Savings and Funding budgets are currently predicting an underspend of £259k, which is an increase of £4k from the previous forecast. This is mainly due to increase in the forecast underspend on Central services and Organisation-Wide Risks. Underspend on this budget offsets the overspend on LGSS-Cambridge office budget.

There are no new exceptions to report this month.

2.1.3 Significant Issues – Business Improvement & Development

Business Improvement & Development budgets are currently predicting a balanced position, which is the same as the last month.

There are no new exceptions to report this month.

2.1.4 Significant Issues – Deputy Chief Executive

Deputy Chief Executive budgets are currently predicting a balanced position, which is the same as the last month.

There are no new exceptions to report this month.

2.1.5 Significance Issues- Legal and Governance

The Legal and Governance budget is currently predicting a balanced position, which is the same as the last month.

There are no new exceptions to report this month.

2.1.6 Significant Issues – LGSS Managed

LGSS Managed budgets are currently predicting an overspend of 14k, which is a decrease of £46k from the previous forecast. This is due to savings from vacancies in Organisational and Workforce Development (OWD) Managed.

There are no new exceptions to report this month.

2.1.7 Significant Issues – Financing Costs

The Financing Costs budget is currently predicting an underspend of £534k, which is same as the previous forecast. This is mainly due to savings generated through revenue charge (the Minimum Revenue Charge – MRP).

There are no new exceptions to report this month.

2.1.8 Significant Issues – LGSS Cambridge Office

LGSS Cambridge Office budgets are currently predicting an overspend of £509k, which is an increase of £4k from the previous forecast.

There are no new exceptions to report this month.

3. CAPITAL PROGRAMME

3.1 Capital Expenditure and Funding

Expenditure

- Corporate Services and Transformation schemes have a capital budget of £7.5m in 2019/20 and there is expenditure of £2.3m to date. In-year, an underspend of £40k is forecast. The total scheme forecast is on budget.

There are no new material exceptions to report this month.

- LGSS Managed had a capital budget of £2.3m in 2019/20 and there is expenditure of £2m to date. In-year, an overspend of £40k is predicted. The total scheme forecast is on budget.

There are no new material exceptions to report this month.

Funding

- There are no new material exceptions to report this month.
- A detailed explanation of the position for Corporate Services and LGSS Managed can be found in [CS appendix 3](#).

4. TECHNICAL NOTE

- #### **4.1**
- Technical financial information for corporate directorates covering grants, reserves and budget virements is included as CS Appendix 4.

The appendices to this report can be viewed in the [online](#) version of the report.