

**Cambridgeshire Local
Pension Board**

Minutes - Action Log



Introduction:

This log captures the actions arising from the Cambridgeshire Local Pension Board and will form an outstanding action update from meetings of the Committee to update Members on the progress on compliance in delivering the necessary actions.

This is the updated action log as at 29th March 2016.

Minutes of 20th January 2016

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Minute No.	Report Title	Action to be taken by	Action	Comments	Completed /Ongoing
22.	Procedure for Future Appointments to the Local Pensions Board.	M Rowe/ J Walton	The Board highlighted the importance of communications and requested the Pension website be placed on payslips as part of the ongoing development work regarding the Payroll system		
22.	Procedure for Future Appointments to the Local Pensions Board.	J Walton/ M Oakensen	The Board suggested an introductory presentation be developed for potential future Board Members.		

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22.	Procedure for Future Appointments to the Local Pensions Board	M Rowe/ J Walton	It was agreed for advice to be sought on the appointment process for other members from the Local Government Pension Scheme (LGPS) Advisory Board and the Council's Monitoring Officer		
27.	Agenda Plan	D Snowdon	Board members agreed that a draft of the Local Pension Board, which might be included within the Pension Committee Annual Report, be presented to the April meeting of the Board	Added to the Agenda Plan for the April meeting of the Board.	Completed
27.	Agenda Plan	J Walton/ M Whitby	Board members also queried when a report would be produced on the progress of the Cambridgeshire Bank. Officers agreed to update Board members on when a report was likely to be produced.		
29.	Asset Pooling in the Local Government Pension Scheme	J Walton/ M Whitby	It was confirmed that a progress report would be presented to the February meeting of the Pension Committee and the Local Pension Fund Board would provide an overview and scrutiny function to the process.		

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29.	Asset Pooling in the Local Government Pension Scheme	J Walton/M Whitby	Board members were informed that professional advice regarding the formation of the Pool was being sought and it was agreed for it to be circulated to Board members		

Minutes of 21st October 2015

Minute No.	Report Title	Action to be taken by	Action	Comments	Completed /Ongoing
12.	Cambridgeshire Local Pension Board – Terms of Reference, Standing Orders & Code of Conduct.	M Rowe/ D Snowdon	The Board to consider the outcome of the Local Government Scheme Advisory Board review of the newly formed Local Pensions Boards.		Ongoing.
14.	Cambridgeshire Pension Fund Annual Report and Statement of Accounts 2014-15	J Walton/ M Whitby	High level quarterly update report to be circulated to Board members	LPB members have access, on request, to confidential Investment Sub-Committee papers. Officers, on request, can provide reports to Board members directly.	Ongoing.

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14.	Cambridgeshire Pension Fund Annual Report and Statement of Accounts 2014-15	J Walton/ M Whitby	Further details of the unit cost per member would be circulated to the Board at a later date.	To be covered in the training session on the 28 April regarding unit costs and manager fees.	Ongoing.
14.	Cambridgeshire Pension Fund Annual Report and Statement of Accounts 2014-15	J Walton/M Whitby	The Board agreed to investigate why there were variations in investment manager fees.	To be covered in the training session on the 28 April regarding unit costs and manager fees.	Ongoing.