

# Cambridgeshire Pension Fund

## Cambridgeshire Pension Fund Investment Sub-Committee 13<sup>th</sup> September 2023

Action log from ISC meeting held on 25 <sup>th</sup> May 2023				
Item No.	Item	Action to be taken by	Comments	Completed
	Stewardship and Engagement Update			
	A Member queried the number of Extraordinary General Meetings, and whether these were a cause for concern. Officers agreed to check this information but reassured the Sub-Committee that it was not a cause for concern	Ben Barlow	Over the 6-month period there were 7 EGM, mainly in relation to acquisitions and mergers.	Completed

Action log from ISC meeting held on 23 <sup>rd</sup> February 2023				
Item No.	Item	Action to be taken by	Comments	Completed
	Passive Equity Options			
	Head of Pensions with assistance from Mercer to finalise allocations, fees and target currency hedging (subject to strategy review) and implement the new allocations during 2023-24.	Mark Whitby/ Mercer	Transition has been completed as planned, update will be provided at September ISC meeting	Complete
	Private Equity Review			
	Head of Pensions with assistance from Mercer to implement the investment commitment to the Harbourvest Global 2023 Fund.	Mark Whitby/ Mercer	The Fund has completed submission of subscription documents for the HV 2023 Global Fund with first drawdown expected later on this year.	Ongoing

Action log from ISC meeting held on 17 <sup>th</sup> November 2022				
Item No.	Item	Action to be taken by	Comments	Completed
53	Property Portfolio Review  Mercer to carry out a market review and provide a selection of Long Lease property managers to the Investment Sub Committee.	Ben Barlow	Consider managers for new allocation(s) in long lease property, following completion of ACCESS-led manager selection exercise	Ongoing