

**FINANCE AND PERFORMANCE REPORT – September 2018**

*To:* **Economy and Environment Committee**

*Meeting Date:* **15<sup>th</sup> November 2018**

*From:* **Executive Director, Place & Economy Services  
Chief Finance Officer**

*Electoral division(s):* **All**

*Forward Plan ref:* **For key decisions    *Key decision:*    No**

*Purpose:* **To present to Economy and Environment Committee the September 2018 Finance and Performance report for Place & Economy Services.**

**The report is presented to provide Committee with an opportunity to comment on the projected financial and performance outturn position, as at the end of September 2018.**

*Recommendations:* **The Committee is asked to:-**

- **review, note and comment upon the report**

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## **1. BACKGROUND**

- 1.1 The appendix attached provides the financial position for the whole of Place & Economy Services, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Member reading of the report, budget lines that relate to the Economy and Environment Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

## **2. MAIN ISSUES**

- 2.1 The report attached as Appendix A is the Place & Economy Services Finance and Performance report for September 2018.
- 2.2 **Revenue:** The Service has started the financial year with two significant pressures for Coroners Services and Waste (both which come under H&CI Committee) of £284K and £661K, and this is partially offset by a forecast underspend on Concessionary Fares (-£371K) and Highways Development Management (-£228K). The P and E service is showing that it will make £307K of savings by year-end to bring the budget back into balance, and this will be either be through additional income / new underspends or planned reductions in service if required at the later stages of the year.
- 2.3 **Performance:** This F&PR provides performance information for the suite of key Place & Economy (P&E) indicators for 2018/19.
- 2.5 Of these twelve performance indicators, one is currently red, four are amber, and seven are green. The indicator that is currently red is:
  - The average journey time per mile during the morning peak on the most congested routes
- 2.6 At year-end, the current forecast is that the average journey time will remain red, five will be amber and six green.

## **3. ALIGNMENT WITH CORPORATE PRIORITIES**

### **3.1 Developing the local economy for the benefit of all**

There are no significant implications for this priority.

### **3.2 Helping people live healthy and independent lives**

There are no significant implications for this priority.

### **3.3 Supporting and protecting vulnerable people**

There are no significant implications for this priority.

#### **4. SIGNIFICANT IMPLICATIONS**

- Resource Implications –The resource implications are contained within the main body of this report.
- Statutory, Legal and Risk – There are no significant implications within this category.
- Equality and Diversity – There are no significant implications within this category.
- Engagement and Communications – There are no significant implications within this category.
- Localism and Local Member Involvement – There are no significant implications within this category.
- Public Health – There are no significant implications within this category.

#### **SOURCE DOCUMENTS**

<b>Source Documents</b>	<b>Location</b>
None	