

FINANCE AND PERFORMANCE REPORT – DECEMBER 2017

To: **Highways and Community Infrastructure Committee**

Meeting Date: **13th February 2018**

From: **Executive Director, Economy, Transport and Environment
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **N/a** *Key decision:* **No**

Purpose: **To present to Highways and Community Infrastructure Committee the December 2017 Finance and Performance report for Economy, Transport and Environment (ETE).**

The report is presented to provide Committee with an opportunity to comment on the projected financial and performance outturn position as at the end of December 2017.

Recommendations: **The Committee is asked to:-**

- review, note and comment on the report.**

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1. BACKGROUND

- 1.1 The appendix attached provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid reading of the report, budget lines that relate to the Economy and Environment Committee have been shaded, and those that relate to the Highways and Community Infrastructure Committee are not shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as Appendix A is the ETE Finance and Performance report for December 2017.
- 2.2 **Revenue:** The only material change since last month is the new £112K forecast overspend on Winter Maintenance, due to a higher than usual number of gritting runs to date. However, this could increase or reduce depending on the weather conditions for the remainder of the season.
- 2.3 The forecast bottom line position across ETE is a £143K overspend.
- 2.4 **Capital:** There is an additional £781K slippage in Operating the Network, where one of the signals schemes, funded from developer contributions, will be delayed until next financial year.
- 2.5 **Performance:** The Finance & Performance Report (Appendix A) provides performance information for the 2017/18 suite of key indicators. H&CI Committee has fourteen **performance indicators** reported to it. Of these fourteen, two are currently red, seven are amber, and five are green. The indicators that are currently and are forecast as red at year-end are:
- Classified Road Condition – narrowing the gap between Fenland and other areas of the County
 - Killed or seriously injured casualties – 12 month rolling total
- 2.8 At year-end, the forecast is that two will remain red, that three will be amber, and nine green.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1

- Resource Implications –The resource implications are contained within the main body of this report.
- Statutory, Legal and Risk – There are no significant implications within this category.
- Equality and Diversity – There are no significant implications within this category.
- Engagement and Communications – There are no significant implications within this category.
- Localism and Local Member Involvement – There are no significant implications within this category.
- Public Health – There are no significant implications within this category.

| Source Documents | Location |
|---|-----------------|
| There are no source documents for this report | . |