

FINANCE AND PERFORMANCE REPORT – MARCH 2015

To: **Economy and Environment Committee**

Meeting Date: **26th May 2015**

From: **Executive Director, Economy, Transport and Environment
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **For key decisions *Key decision:* No**

Purpose: **To present to Economy and Environment Committee the
March 2015 Finance and Performance report for Economy,
Transport and Environment (ETE).**

**The report is presented to provide Committee with an
opportunity to comment on the projected financial and
performance outturn position, as at the end of March 2015.**

Recommendations: **The Committee is asked to review, note and comment
upon the report**

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1. BACKGROUND

- 1.1 The report attached as appendix A, provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Members reading of the report, budget lines that relate to the Economy and Environment (E&E) Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as appendix A, is the ETE Finance and Performance report for March 2015. **This is not the yearend position**, but the position at the end of March before accruals and other yearend transactions are posted. Committee will receive a report detailing the final yearend position at its July meeting.
- 2.2 At the end of March, ETE was forecasting a yearend underspend on revenue of £980,000. The cost centres under the stewardship of the E&E Committee were forecasting a yearend underspend of £144,000.
- 2.3 In relation to the budgets under the stewardship of this Committee, there are two significant forecast outturn variances by value (over £100,000) being reported, these are in relation to:
 - An overspend of £265,000 on Park and Ride, where usage of the sites has been lower than the anticipated level since the introduction of the parking fee;
 - Passenger Transport other, £311,000 underspend, where the decision to roll forward funding for Community Transport to future years, to support the existing schemes for a longer period, will result in a technical underspend at yearend.
- 2.4 At the end of March, ETE was forecasting a yearend underspend on capital of £39.65 million.
- 2.5 There were six significant areas of forecast underspend for which this Committee has responsibility:
 - the Science Park Station,
 - the Connecting Cambridgeshire project,
 - the Guided Busway,
 - the Huntingdon West of Town link road,
 - Cycling Schemes, and
 - Chesterton Busway.

All of these have been discussed in a previous report.

- 2.6 E&E Committee has eleven performance indicators, of these two are currently red, three amber and six green. The two indicators that are currently red are

in relation to County matter planning applications determined within thirteen weeks and local bus passenger journeys originating in the authority area.

- 2.7 At yearend, the current forecast is that two of the indicators will be red, three amber and six green. The two indicators that will have a status of red at yearend are in relation to County matter planning applications determined within thirteen weeks and the percentage of complaints responded to within ten days.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1 Resource Implications

This report sets out details of the overall financial position of the ETE Service / this Committee.

4.2 Statutory, Risk and Legal Implications

There are no significant implications within this category.

4.3 Equality and Diversity Implications

There are no significant implications within this category.

4.4 Engagement and Consultation Implications

There are no significant implications within this category.

4.5 Localism and Local Member Involvement

There are no significant implications within this category.

4.6 Public Health Implications

There are no significant implications within this category.

Source Documents	Location
There are no source documents for this report	.