

CAMBRIDGESHIRE PENSION FUND

Pension Fund Committee

Agenda Item: 2b)

Action log from previous meetings

This log captures the actions from the Pension Fund Committee of the 28th March 2019 together with any carried forward items from previous meetings and updates members on the progress on compliance in delivering the necessary actions. This is the updated action log as at 29th May 2019.

Outstanding actions from 13th December 2018 meeting of the Pension Fund Committee

Item No.	Item	Action to be taken by	Issue	Action/Status
101.	Pension Fund Annual Business Plan Update	Joanne Walton/Paul Tysoe	There was a request for a more detailed explanation of the [governance of the] ESCROW account to be provided to the Committee outside of the meeting.	Completed – A non-interest bearing account has been opened and the first transfer of liabilities was made on the 26 February. The non-interest bearing account will be monitored in the same way as the Fund's General Ledger accounts. There is to be training and clear handover of reconciling GL accounts to the Operations Team in the new financial year.

Outstanding actions from 28th March 2019 meeting of the Pension Fund Committee

Item No.	Item	Action to be taken by	Issue	Action/Status
115.	Petitions and Public Questions	Paul Tysoe	The Chairman advised that he had received a question from Dr Smith, who was unable to attend the meeting, asking the Committee to re-examine its Environmental, Social and Governance (ESG) Policy. The Chairman had asked officers to draft a response, which would in turn be shared with Committee members.	Completed. A draft response has been circulated to members as requested.

118.	Internal Audit Report 2018-19	Paul Tysoe	A member queries the one outstanding employer, with respect to Employer and Employee Contribution Reconciliations, which was a recommendation from the 2017-18 Audit Review. The head of Internal Audit agreed to provide the information outside of the meeting.	Completed – This information was provided later in the meeting.
122.	Annual Business Plan and Medium Term Strategy 2019-20 to 2021-22	Cory Blose	It was noted that measures were been examined to automate monthly data collection as far as possible, and it was agreed to circulate a report on this.	Ongoing – A report will be circulated to Pension Fund Committee members before the end of June.
122	Annual Business Plan and Medium Term Strategy 2019-20 to 2021-22	Paul Tysoe	It was agreed that the latest performance figures for the period ended 31/03/19, for presentation to the Investment Sub-Committee would be circulated to Pension Fund Committee Members.	Completed – E-mail sent 8 th April 2019.