

FINANCE AND PERFORMANCE REPORT – NOVEMBER 2016

To: **Highways and Community Infrastructure Committee**

Meeting Date: **17th January 2017**

From: **Executive Director, Economy, Transport and Environment
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **N/a** *Key decision:* **No**

Purpose: **To present to Highways and Community Infrastructure Committee the November 2016 Finance and Performance report for Economy, Transport and Environment (ETE).**

The report is presented to provide Committee with an opportunity to comment on the projected financial and performance outturn position as at the end of November 2016.

Recommendations: **The Committee is asked to:-**

- **review, note and comment on the report.**

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1. BACKGROUND

- 1.1 The appendix attached provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid reading of the report, budget lines that relate to the Economy and Environment Committee have been shaded, and those that relate to the Highways and Community Infrastructure Committee are not shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as Appendix A is the ETE Finance and Performance report for October 2016.
- 2.2 **Revenue:** ETE is currently showing a £68K forecast underspend. Infrastructure Management and Operations is forecasting a £476K overspend which is off-set by underspends elsewhere in ETE.
- 2.4 **Capital:** The capital programme is forecast to be on target and £5.9m of the estimated £10.5m Capital Programme Variation has been met from schemes. The significant changes since last month are detailed below:-
- Delivering the Transport Strategy Aims (reduction in forecast of £409K) - The final assessment work on Norwood Road, March has commenced with our Partner, Network Rail. The works have been delayed to avoid any disruption on the rail network and to ensure that best value is obtained for all. Due to the complexity of the scheme construction will now begin in 2017/2018 but the assessment period is currently being accelerated through close liaison with Network Rail. Funding through the March Market Town Transport Strategy has been agreed.
 - Operating the Network – Traffic Signal Replacement (reduction in forecast of £671K) reflects a scheme on Cherry Hinton Road slipping into the 2017/18 financial year.
 - £90m Highways Maintenance Schemes (increase in forecast of £1,000K) reflects successful completion of additional schemes by contractors (catching up on previous year's slippage)
- 2.4 H&CI Committee has ten **performance indicators** reported to it in 2016-17. Of these ten, two are currently red, five are amber, and three are green. The indicators that is currently red is:
- Classified road condition – gap between Fenland and the other areas of the County.
 - Killed or seriously injured casualties – 12 month rolling total

At year-end, the current forecast is that nine will be amber and one green (% of street lights working).

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1

- Resource Implications –The resource implications are contained within the main body of this report.
- Statutory, Legal and Risk – There are no significant implications within this category.
- Equality and Diversity – There are no significant implications within this category.
- Engagement and Communications – There are no significant implications within this category.
- Localism and Local Member Involvement – There are no significant implications within this category.
- Public Health – There are no significant implications within this category.

Source Documents	Location
There are no source documents for this report	.