

Appendix 2 – Changes between the existing and revised Overpayments of Pension Policy

Section of policy	Section in previous policy	Section in revised policy	Change
Managing overpayments of children's pensions failing to cease at the appropriate time	7	7	The Fund will generally seek to recover overpayments that are greater than £250.00 (gross) in value. Previously the value was £100.00 (gross).
Managing overpayments of pension following incorrect information supplied by the employer in respect of the scheme member	8	8	The Fund will generally seek to recover overpayments that are greater than £250.00 (gross) in value. Previously the value was £100.00 (gross).
Managing overpayments of pension as a result of the incorrect rate of pension paid by the Fund and the member can be said to be reasonably aware of the overpayment	9	9	The Fund will generally seek to recover overpayments that are greater than £250.00 (gross) in value. Previously the value was £100.00 (gross).
Managing overpayments of pension following an incorrect rate of pension being paid by the Fund and it can be said that the member cannot have known of the overpayment	10	10	Removal of second line of table – now included in section 11.
Overpayments resulting from an error with Guaranteed Minimum Pension (GMP)	New section /10	11	New section to cover where overpayments have occurred due to errors associated with the application of GMP.
Discretion to write off overpayments	11	12	Re-written to accommodate the increase in officers authority to write off overpayments up to £250.00 (gross).
Length of time to recover overpayment	12	13	Removed reference to the extension of time to repay overpayment of 50% to read as an unlimited time period.
Authority to write off overpayments	16	17	Director of Finance changed to Section 151 Officer.